

# **ANNUAL REPORT**

## **2021-22**

**F.Y. – 01.04.2021 TO 31.03.2022**

**OF**

**ARMOUR SECURITY (INDIA) PVT.**  
**LTD.**

**CIN NO:U74920DL1999PTC101313**

**Reg. Office: B-87, SECOND FLOOR DEFENCE COLONY,**

**NEW DELHI-110024**

**ARMOUR SECURITY (INDIA) PVT. LTD.**

**CIN - U74920DL1999PTC101313**

**Regd. Office Address: B-87, SECOND FLOOR DEFENCE COLONY,  
NEW DELHI-110024**

**Email Id: [accounts@armoursecurities.com](mailto:accounts@armoursecurities.com)**

**NOTICE OF THE ANNUAL GENERAL MEETING**

Notice is hereby given that the Annual General Meeting of the members **ARMOUR SECURITY (INDIA) PVT. LTD.** will be held on **Friday, the 30<sup>th</sup> day of September, 2022 at 11:00 A.M.** at the registered office of the company at **B-87, SECOND FLOOR DEFENCE COLONY NEW DELHI-110024** to transact the following business:

**ORDINARY BUSINESS:**

**1. ADOPTION OF ANNUAL ACCOUNTS, DIRECTOR'S REPORT AND AUDITOR'S REPORT**

To consider and if thought fit to pass with or without modification(s) the following resolution as an Ordinary Resolution

**"RESOLVED THAT** the audited Balance Sheet & Statement of Profit and Loss Account for the financial year ended March 31, 2022 along with the Auditor's Report and the Directors' Report as circulated to the shareholders and laid before the meeting, be received, considered and adopted."

For and on behalf of the Board of Directors  
**ARMOUR SECURITY (INDIA) PVT. LTD.**  
For **ARMOUR SECURITY INDIA PVT. LTD.**

  
**VINOD GUPTA**

Director

**DIRECTOR**

**DIN:00530291**

**ADDRESS: B-87, 2nd FLOOR,  
DEFENCE COLONY  
NEW DELHI 110024 DELHI**

**DATE: 02/09/2022**

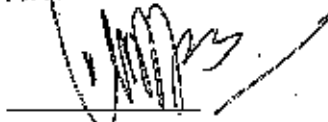
**PLACE: New Delhi**

**NOTES:**

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF, AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. The instrument appointing the proxy, duly completed, stamped and signed, must be deposited at the Company's Registered Office not less than 48 hours before the commencement of the meeting.
3. Members are requested to notify immediately change of address (including e-mail address), if any, to Company's Registered Office.
4. All documents referred to in the Notice will be available for inspection at the Company's registered office during normal business hours on working days up to the date of AGM. Members/Proxies are requested to bring their attendance slip, sent herewith, duly filled in, for attending the meeting.
5. Since there is no special business mentioned in the notice, therefore the explanatory statement as required by Section 102 of the Companies Act, 2013, is not annexed to the notice.
6. Route map of the AGM venue pursuant to the Secretarial Standard on General Meetings, & Consent for shorter notice is also annexed herewith for convenience of members.

**For and on behalf of the Board of Directors  
ARMOUR SECURITY (INDIA) PVT. LTD.**

For ARMOUR SECURITY INDIA PVT. LTD.



Director

**VINOD GUPTA**

**DIRECTOR**

**DIN: 00530291**

**ADDRESS: B-87, 2nd FLOOR,**

**DEFENCE COLONY**

**NEW DELHI 110024 DELHI**

**DATE: 02/09/2022**

**PLACE: New Delhi**

**ARMOUR SECURITY (INDIA) PVT. LTD.****CIN - U74920DL1999PTC101313****Regd. Office Address: B-87, SECOND FLOOR DEFENCE COLONY,  
NEW DELHI-110024**Email Id: [accounts@armoursecurities.com](mailto:accounts@armoursecurities.com)**DIRECTOR'S REPORT**

To Members,

**ARMOUR SECURITY (INDIA) PVT. LTD.**

Your Directors have pleasure in presenting the Annual Report together with the Audited Statement of Accounts of your Company for the Year ending on March 31, 2022.

**1. FINANCIAL RESULTS**

The Company's financial performance, for the year ended March 31, 2022:  
(In Hundreds.)

Particulars	Financial Year ended 31 <sup>st</sup> March, 2022	Financial Year ended 31 <sup>st</sup> March, 2021
Net Sales/Income from Business Operations	2,680,844.88	2,060,948.47
Other Income	10,002.11	8,564.87
<b>Total Income</b>	<b>2,690,846.99</b>	<b>2,069,513.34</b>
Less: Expenses	2,630,455.56	2,021,138.26
Profit / Loss before tax and Extraordinary / exceptional items	60,391.42	48,375.08
Less: Extraordinary / exceptional items	-	-
<b>Profit before tax</b>	<b>60,391.42</b>	<b>48,375.08</b>
Less: Current Income Tax	36,247.37	25,458.60
Less: Previous year adjustment of Income Tax	-	-
Less Deferred Tax	478.29	794.87
<b>Net Profit after Tax</b>	<b>24,622.34</b>	<b>23,711.35</b>
Earnings per share (Basic)	246.22	237.11
Earnings per Share(Diluted)	246.22	237.11

**2. RESULTS OF BUSINESS OPERATIONS AND THE STATE OF COMPANY'S AFFAIRS:**

During the year under review, the Company has achieved income from business operations of **Rs. 2,680,844.88 Hundreds**. The Net Profit after tax during the year has been **Rs. 24,622.34 Hundreds**.

3. **CHANGE IN NATURE OF BUSINESS**

There has been no change in the business of the Company during the financial year.

4. **CHANGE IN REGISTERED OFFICE OF THE COMPANY**

There has been no change in the registered office of the company during the period under review.

5. **DIVIDEND**

To plough back the profits into the business activities, no dividend is recommended for the financial year 2021-22.

6. **TRANSFER TO RESERVE**

No amount was transferred to the reserves during the financial year ended 31<sup>st</sup> March, 2022. However, the balance of **Rs. 24,622.34 Hundreds** carried forward during the year.

7. **TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND**

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

8. **DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES**

The Company does not have any Subsidiary, Joint Venture or Associate Company.

9. **INTERNAL FINANCIAL CONTROL**

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

10. **DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)**

Following are the directors of the company:

S.No.	Name of the Director	Designation	Date of Appointment	Date of Resignation
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1.	VINOD GUPTA	Director	27/08/1999	Not Applicable
2.	ARNIMA GUPTA	Director	01/07/2008	Not Applicable

The Company is not required to appoint Key Managerial Personnel during the period under review as the Company doesn't meet the criteria laid down in the Companies Act, 2013 read with applicable rules.

#### **11. STATUTORY AUDITOR**

At the Annual General Meeting of the Company, **Mr. Nikhil Arora, Chartered Accountant**, New Delhi (Membership Number: 526476), appointed as statutory auditor of the Company in accordance with the provision of Section 139 of the Companies Act, 2013 to hold office for a period of 5 years i.e. till the conclusion of the Annual General Meeting to be held for the financial year ended on 31<sup>st</sup> March 2025 at such remuneration to be decided by the Board.

Further, Mr. Nikhil Arora, Chartered Accountant, New Delhi having Membership Number: 526476, confirmed her eligibility to act as the Statutory Auditors of the Company for the financial year 2022-23, as per the provisions of the Companies Act, 2013.

#### **12. BOARD'S COMMENT ON THE STATUTORY AUDITORS' REPORT**

The Statutory Auditors have provided an unqualified Auditor's Report. The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation or adverse remark. Your directors are therefore, not required to provide any explanations as prescribed under Section 134 of the Companies Act, 2013.

#### **13. SECRETARIAL AUDIT**

The provisions of section 204 of the Companies Act, 2013, are not applicable on the Company and hence the Company has not engaged the Secretarial Auditor to conduct secretarial audit on the Company.

#### **14. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM**

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

#### **15. DISCLOSURE ABOUT COST AUDIT**

The provision of maintenance of cost audit records and filing the same is not applicable to the Company.

#### **16. MEETINGS OF BOARD OF DIRECTORS**

Four Board Meetings were held during the financial year ended on March 31, 2022. The maximum gap between any two Board Meetings was less than one Hundred and Twenty days.

The names of members of the Board, their attendance at the Board Meetings are as under:

Name of Directors	Number of Meetings attended/ Total Meetings held during the financial year
1. VINOD GUPTA	4/4
2. ARNIMA GUPTA	4/4

S.No.	Date of meeting	Total Number of directors associated as on the date of meeting	Number of directors attended	% of attendance
1.	13/06/2021	2	2	100
2.	11/09/2021	2	2	100
3.	30/11/2021	2	2	100
4.	12/03/2022	2	2	100

**17. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES**

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

Further, Sec 197 of the Companies Act, 2013 read with Rule V of Companies (appointment and remuneration of Managerial Personnel) rules, 2014 are not applicable to the company and hence not commented upon here.

**18. PARTICULARS OF EMPLOYEES**

As required by provisions of Rule 5(2) of the Companies (Appointment and Remuneration of Managerial personnel), Amendment Rules, 2016, there is no employee who is in receipt of a remuneration of Rs.1,02,00,000/- per year, if employed for the whole year or Rs. 8,50,000/- per month, if employed for the part of the year.

**19. PARTICULARS OF LOANS AND INVESTMENT**

The Company has not made any Investment, given guarantee and securities under section 186 of Companies Act, 2013.

**20. EXTRACT OF ANNUAL RETURN**

As per the notification of the Companies (Management and Administration) Amendment Rules 2021, dated 05th March, 2021 ('Amendment notification 2021') the erstwhile Rule 12 of the MGT Rules has been substituted to do away with the requirement of attaching the extract of annual return with the Board's report completely. Therefore, the Board's report would not require Form MGT-9 as an additional compulsory annexure to Board's report.

## 21. CONSOLIDATED FINANCIAL STATEMENTS

Company doesn't have any subsidiaries so there is no need to prepare consolidated financial statement for the F. Y. 2021-22.

## 22. CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

All transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis. Thus, the provisions of Section 188(1) of the Companies Act, 2013 are not applicable. During the year, the Company has not entered into any contract / arrangement / transaction of material nature with any of the related parties which are in conflict with the interest of the Company. Related party disclosures are given in the notes to the financial statement.

## 23. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO

<b>(A) CONSERVATION OF ENERGY</b>	
The steps taken or impact on conservation of energy	NA
The steps taken by the company for utilizing alternate sources of Energy	NA
The capital investment on energy conservation equipment's	NA
<b>(B) TECHNOLOGY ABSORPTION</b>	
The efforts made towards technology absorption	NA
The benefits derived like product improvement, cost reduction, product development or import substitution	NA
In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)	NA
The expenditure incurred on research and development	NA
<b>(C) Foreign Exchange earnings and Outgo</b>	
Income in Foreign Currency during the year.	NA
Expenditure in Foreign Currency during the year.	NA

#### **24. REPORTING OF FRAUDS**

There are no frauds on or by the Company which were required to be reported by the Statutory Auditors of the Company to the Central Government.

#### **25. RISK MANAGEMENT POLICY**

The Company has not developed and implemented a risk management policy as company is not required to appoint any independent director and also to constitute an audit committee. Thus provisions of Section 134(3) (n) read with section 177 (4) (vii) and Schedule IV Code for Independent Director are not applicable to our company. Hence, there is no need to formulate the risk management policy for the company.

#### **26. SHARES**

- a) **Equity shares with differential rights:** The Company has not issued any equity share with differential rights during the year under review.
- b) **Buy Back of Securities:** The Company has not bought back any of its securities during the year under review.
- c) **Sweat Equity:** The Company has not issued any Sweat Equity Shares during the year under review.
- d) **Bonus Shares:** No Bonus Shares were issued during the year under review.
- e) **Employees Stock Option Plan:** The Company has not provided any Stock Option Scheme to the employees.

#### **27. SHARE CAPITAL**

During the year under review there was no change in the Issued, Subscribed and Paid up Share Capital of the Company.

The Authorized Share Capital of the Company is Rs. 1,00,000/- (Rupees one lakh only) divided into 10,000 (Ten Thousand) Equity Shares of Rs. 10/- (Rupees Ten) each and the Paid-up Share Capital of the Company is Rs. 1,00,000/- (Rupees One Lakh only) divided into 10,000 (Ten Thousand) Equity Shares of Rs. 10/- (Rupees Ten) each.

#### **28. PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE**

The Company is committed to provide a safe and conducive work environment to its employees during the year under review.

Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

#### **29. HUMAN RESOURCES**

Your Company treats its "human resources" as one of its most important assets.

Your Company continuously invests in attraction, retention and development of talent on an ongoing basis. A number of programs that provide focused people attention are currently underway. Your Company thrust is on the promotion of talent internally through job rotation and job enlargement.

**30. DECLARATION OF INDEPENDENT DIRECTORS**

The provisions of Section 149 of the Companies Act, 2013 pertaining to the appointment of Independent Directors do not apply to our Company.

**31. DEPOSITS**

The Company has not accepted any deposits during the year under review.

**32. LISTING WITH STOCK EXCHANGES**

The company is not listed with any stock exchanges.

**33. MATERIAL CHANGES AND COMMITMENTS**

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and the date of this report.

**34. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES**

The Company has not developed and implemented any policy on Corporate Social Responsibility initiatives as the provisions of section 135 of Companies Act, 2013 are not applicable.

**35. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS**

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

**36. DIRECTOR'S RESPONSIBILITY STATEMENT**

Pursuant to Section 134(3) (c) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- a) In the preparation of the annual accounts for the year ended March 31, 2022, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same.
- b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the

state of affairs of the Company as at March 31, 2022 and of the profit of the Company for the year ended on that date.

c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

d) The Directors have prepared the annual accounts on a 'going concern' basis.

e) The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.

f) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such system is adequate and operating effectively.

### 37. ACKNOWLEDGMENT

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the banks, Government authorities, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

For and on behalf of the Board of Directors

**ARMOUR SECURITY (INDIA) PVT. LTD.**

For ARMOUR SECURITY INDIA PVT. LTD.

  
\_\_\_\_\_  
**VINOD GUPTA**

**DIRECTOR**

**DIN: 00530291**

**ADDRESS: B-87, 2nd FLOOR,**

**DEFENCE COLONY**

**NEW DELHI 110024**

**DATE: 02/09/2022**

**PLACE: New Delhi**

For ARMOUR SECURITY INDIA PVT. LTD.

  
\_\_\_\_\_  
**ARNIMA GUPTA**

**DIRECTOR**

**DIN: 02212966**

**ADDRESS: B-87, 2nd FLOOR,**

**DEFENCE COLONY**

**NEW DELHI 110024**

**AUDITOR'S REPORT**

To,

**THE MEMBERS OF**

**ARMOUR SECURITY INDIA PRIVATE LIMITED**  
**B-87, SECOND FLOOR DEFENCE COLONY**  
**NEW DELHI- 110024**

**Report on the Financial Statements**

**Opinion**

We have audited the standalone financial statements of **M/s Armour Security India Private Limited** ("the Company"), which comprise the balance sheet as at 31st March 2022, and the statement of Profit and Loss, for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and profit/loss, for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



### **Responsibilities of Management for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty



exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Report on Other Legal and Regulatory Requirements**

1 As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, not applicable to the company.

2 As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, and the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.

(e) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(f) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.



(g) With respect to the adequacy of the internal financial controls over financial reporting of the company is not applicable”.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position;
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**For Nikhil Arora & Associates**  
**FRN: 027760N**



**CA. Nikhil Arora**  
**Chartered Accountants**  
**Membership No: 526476**  
**Place: New Delhi**  
**Date: 02-09-2022**  
**UDIN: 22526476AYHPMF5187**

**"Annexure A" to the Independent Auditors' Report**

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2022:

1. a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.  
B) The Company has no Intangible Assets, the provisions of the Order are not applicable.  
b) The major Property, Plant and Equipment of the company have been physically verified by the management at reasonable intervals during the year and no material discrepancies were noticed on such verification.  
c) According to the information and explanation given to us, the title deeds of the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the company.  
d) The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.  
e) According to the information and explanation given to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder during the year.
2. a) The Company does not have any inventory, accordingly, the provisions of clause 3(ii) of the Order are not applicable.  
b) The Company have no working capital limits in excess of five crore rupees (at any point of time during the year), in aggregate, from banks or financial institutions on the basis of security of current assets. Accordingly, the provisions of clause 3(ii) of the Order are not applicable.
3. The Company has during the year, not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the provisions of clauses 3(iii) of the Order are not applicable.
4. According to the information and explanation given to us, the company has complied with requirements of section 185 and 186 in respect of loans, investments, guarantees or security made by it during the year under audit;



5. The Company has not accepted any deposits or amounts which are deemed to be deposits under the directives of the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable. Accordingly, the provisions of clause 3(v) of the Order are not applicable.
6. To the best of our knowledge and belief, the Central Government has not specified maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of Company's products/ services. Accordingly, the provisions of clause 3(vi) of the Order are not applicable.
7. (a) The Company is not regularly depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues, as applicable, with the appropriate authorities. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.
- (b) There are no dues in respect of Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues that have not been deposited with the appropriate authorities on account of any dispute.
- Further the demand cum show cause notice issued dated 09/02/2022 against the company for recovery of service tax amounting to Rs. 3,29,74,693/- and case is not yet finalized the same is under dispute.
8. According to the information and explanation given to us, company has no transactions, not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961);
9. (a) In our opinion, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year;
- (b) Company is not declared wilful defaulter by any bank or financial institution or other lender;
- (c) According to the information and explanation given to us, term loans were applied for the purpose for which the loans were obtained;
- (d) According to the information and explanation given to us, funds raised on short term basis have not been utilised for long term purposes;
- (e) According to the information and explanation given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures;



- (f) According to the information and explanation given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies;
10. (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year;
- (b) According to the information and explanation given to us, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year
11. (a) According to the information and explanation given to us, any fraud by the company or any fraud on the company has not been noticed or reported during the year;
- (b) According to the information and explanation given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
- (c) According to the information and explanation given to us, no whistle-blower complaints, received during the year by the company;
12. Company is not a Nidhi company, accordingly provisions of the Clause 3(xii) of the Order is not applicable to the company;
13. According to the information and explanations given to us, we are of the opinion that all transactions with related parties are in compliance with Section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the Accounting Standards and the Companies Act, 2013.
14. According to the information and explanations given to us, the company has no internal audit system;
15. The company has entered into non-cash transactions with directors or persons connected with him and According to the information and explanations given to us, the requirements of section 192 of the Companies Act, 2013 have been complied with;
16. According to the information and explanations given to us, we are of the opinion that the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, accordingly the provisions of clause 3(xvi) of the Order are not applicable;



17. According to the information and explanations given to us and based on the audit procedures conducted we are of opinion that the company has not incurred any cash losses in the financial year and the immediately preceding financial year;
18. There has been no resignation of the statutory auditors during the year and accordingly, the provisions of clause 3(xviii) of the Order is not applicable;
19. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that company is incapable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
20. The provisions of Section 135 towards corporate social responsibility are not applicable on the company. Accordingly, the provisions of clause 3(xx) of the Order is not applicable.
21. The reporting under clause (xxi) is not applicable in respect of audit of standalone financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.

**For Nikhil Arora & Associates**  
**FRN: 027760N**



**CA. Nikhil Arora**  
**Chartered Accountants**  
**Membership No: 526476**  
**Place: New Delhi**  
**Date: 02-09-2022**  
**UDIN: 22526476AYHPMF5187**

## ARMOUR SECURITY INDIA PRIVATE LIMITED

### Notes forming part of the Financial Statements

#### Note No.-23

##### 1. Company Overview:

Armour Security (India) Pvt. Ltd. is a Private incorporated on 27 August 1999. The Company is involved in one of the premier consultancy firms of India offering a broad range of Security services. Consultancy services include Transition and Deputation Process Service, Mechanical Clean Service, House Keeping Service, Fire Fighting Service, Supervision Service and Reviews of the Service.

##### 2. Basis of Presentation:

The financial statements of the Company are prepared under historical cost convention in accordance with the Generally Accepted Accounting Principles (GAAP) applicable in India and the accounting standards and statements issued by the Institute of Chartered Accountants of India and the provisions of the Companies Act, 2013.

##### 3. Use of Estimates:

The Preparation of the financial statements in conformity with the GAAP requires that the management makes estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities as at the date of the financial statements, and the reported amounts of revenue and expenses during the reported year. Actual results could differ from those estimates.

##### 4. Inventory:

There is no inventory since company is a service provider.

##### 5. Revenue Recognition:

i) **Revenue from Rendering of Services** on fixed-price, fixed-time frame contracts is recognized as per the proportionate completion method. On time-and-materials contracts, revenue is recognized as the related services are rendered. Annual Technical Services revenue and revenue from fixed-price maintenance contracts are recognized proportionately over the period in which services are rendered. Revenue from the sale of Services is recognized on transfer of the title in the user license, except in multiple arrangement contracts, where revenue is recognized as per the proportionate completion method.

##### ii) Interest Income:

Income from interest is accounted for on time proportion basis taking into account the amount outstanding and the applicable rate of interest.

##### iii) Rental Income:

Rental income is accounted for on accrual basis except in cases where ultimate collection is considered doubtful.



**6. Property, plant and equipment:**

All items of property, plant and equipment except Land property are accounted as per Cost Model defined in AS 10 (Revised) Property, Plant and Equipment. In this way items of property, plant and equipment are carried at its cost less any accumulated depreciation and any accumulated impairment losses, if any Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Any trade discounts and rebates are deducted in arriving at the purchase price. Borrowing costs directly attributable to acquisition of fixed assets which take substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to be put to use.

The Company has not revalued its Property, Plant and Equipment.

**7. Depreciation:**

Depreciation is provided on pro rata basis on Written down value method at the rates determined based on estimated useful lives of assets, where applicable, prescribed under Schedule II of the Companies Act 2013.

**8. Income Tax Expense:**

**i) Current Tax:**

The current charge for income taxes is calculated in accordance with the relevant tax regulations applicable to the Company.

**ii) Deferred Tax:**

Deferred Tax or credit reflects the tax effects of timing differences between accounting income & taxable income for the period. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantially enacted by the balance sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in future. However, where there is unabsorbed Depreciation or carry forward of losses, deferred tax assets are recognized only if there is a virtual certainty of realization of such assets. Deferred tax assets are revised at each Balance Sheet date & written down or written up to reflect the amount that is reasonably / virtually certain (as case may be) to be realized.

**9. Earnings per share:**

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.



**10. Provisions, Contingent Liability and Contingent Assets:**

A provision is recognized when the Company has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company. A present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or reliable estimate of the amount cannot be made, is also termed as contingent liability. A contingent asset is neither recognized nor disclosed in the financial statements.

There is contingent liability with respect to service tax, as demand cum show cause notice issued dated 09/02/2022 against the company for recovery of service tax amounting to Rs. 3,29,74,693/- .

Further the above case is not yet finalised and the same is under dispute.

**11. Cash and cash equivalents:**

Cash and cash equivalents comprise cash at bank and in hand and short-term investments with balance maturity period of three months or less as on the balance sheet date.

**12. Dues to Micro and Small Enterprises:**

Disclosure of trade payables and other liabilities is based on the information available with the Company regarding the status of the suppliers as defined under the "Micro, Small & Medium Enterprises Development Act, 2006".

**13. Remuneration to Statutory Auditors:**

Particulars	(Figures in Rs. Hundred)	
	For the Year Ended 31 <sup>st</sup> March 2022	For the Year Ended 31 <sup>st</sup> March 2021
Statutory Audit Fees	300.00	300.00
Others	-	-
<b>Total</b>	<b>300.00</b>	<b>300.00</b>

**14. Segment Information:**

As the Company has only one business segment, disclosure under Accounting Standard 17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India is not applicable.

**15. Managerial Remuneration:**

Particulars	(Figures in Rs. Hundred)	
	For the Year Ended 31st March 2022	For the Year Ended 31st March 2021
<b>Executive Directors Remuneration</b>		
Salaries and Allowances	36,000.00	36,000.00
Other Fees	-	-
Sitting Fees	-	-



Non-Executive Directors Remuneration	-	-
Sitting Fees	-	-
Total	36,000.00	36,000.00

**16. Related Party Transactions:**

**i) Key Managerial Personnel:**

For the Year Ended 31 <sup>st</sup> March 2022	For the Year Ended 31 <sup>st</sup> March 2021
Mr. Vinod Gupta	Mr. Vinod Gupta
Mrs. Arnima Gupta	Mrs. Arnima Gupta

**ii) Relatives of Key Managerial Personnel:**

For the Year Ended 31 <sup>st</sup> March 2022	For the Year Ended 31 <sup>st</sup> March 2021
Bhavnesht Gupta	Bhavnesht Gupta
Shashi Gupta	Shashi Gupta
Vinod Gupta & Sons Huf	Vinod Gupta & Sons Huf

**17. Balance Confirmations:**

The balances of sundry creditors, advances, loans and other liabilities are unconfirmed and are as per books of account.

**18. Expenditure in Foreign Currency:**

Particulars	(Figures in Rs. Hundred)	
	For the Year Ended 31 <sup>st</sup> March 2022	For the Year Ended 31 <sup>st</sup> March 2021
Royalty	-	-
Know-how	-	-
Professional Fee	-	-
Interest	-	-
Travelling	-	-
Other Matters	-	-
Total	-	-

**19. Value of Imported Raw Material:**

Particulars	(Figures in Rs. Hundred)	
	For the Year Ended 31 <sup>st</sup> March 2022	For the Year Ended 31 <sup>st</sup> March 2021
i) Value of Indigenous raw material, spare parts and Components consumed during the financial Year	-	-
ii) Value of Imported raw material, spare parts and components consumed during the financial	-	-



Year		
iii) Percentage of each to the total consumption:	-	-
(a) Imported raw material, spare parts & components	-	-
(b) Indigenous raw material, spare part & component	-	-

**20. Earnings in Foreign Exchange:**

Particulars	(Figures in Rs. Hundred)	
	For the Year Ended 31 <sup>st</sup> March 2022	For the Year Ended 31 <sup>st</sup> March 2021
Export of goods calculated on FOB basis	-	-
Export of services	-	-
Know-how Royalty, Know-how, Professional Fee, Travelling etc.,	-	-
Interest and Dividends	-	-
Other Income	-	-
<b>Total</b>	-	-

21. Previous period's figures have been regrouped wherever necessary to conform to current year's classification.

**22. Other Disclosures as per Revised Schedule-III**

- i. The company has no Capital WIP.
- ii. The company has no Intangible Assets under development.
- iii. The Company is not holding any benami property and no proceedings were initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- iv. The Company has not been declared as wilful defaulter by any bank or financial institution or other lender (as defined under Companies Act, 2013).
- v. The Company does not have any transactions with struck off companies under Section 248 of the Companies Act, 2013.
- vi. The Company does not have any charges or satisfaction which were yet to be registered with Registrar of Companies beyond the statutory period.



vii. Ratios

S.no	Ratios	31-Mar-2022	31-Mar-2021	Changes	% Changes	Remarks
1	Current Ratio (Total current assets/Current liabilities) [Current liabilities: Total current liabilities - Current maturities of non-current borrowings and lease obligations]	0.89	0.95	-0.06	-6.32	NA
2	Return on Equity (%) (Profit after tax (PAT)/Average Equity) [Equity: Equity share capital + Other equity + Hybrid perpetual securities]	0.2	0.22	-0.02	-9.09	NA
3	Debtors' turnover ratio (in days) (Turnover in days / Average trade receivables) [Turnover: Revenue from operations]	4.06	2.74	1.32	48.18	Due to Increase in Turnover
4	Debt-Service Coverage Ratio EBIT/(Net finance charges + Interest income from group companies + Scheduled principal repayments of non-current borrowings and lease obligations (excluding prepayments) during the period)) [EBIT: Profit before taxes +/- Exceptional items + Net finance charges] [Net finance charges: Finance costs (excluding interest on current borrowings) - Interest income - Dividend income from current investments - Net gain/(loss) on sale of current investments]	10.76	6.62	4.14	62.54	Due to Increase in EBIT
5	Trade payables turnover ratio (in days) (Expenses/ Average Trade Payables) [Expenses: Total Expenses - Finance Cost - Depreciation and Amortisation Expense - Employee Benefit Expenses in respect of Retirement Benefits - Other expenses with respect to Royalty, Rates & Taxes, Provision for Doubtful Debts & Advances, Provision for Impairment and Foreign Exchange Gain/Loss]	1.09	0.94	0.14	14.87	NA
6	Net capital turnover ratio (Turnover / Average working capital) [Working capital: Current assets - Current liabilities] [Current liabilities: Total current liabilities - Current maturities of long-term debt and leases] [Turnover: Revenue from operations]	-33.50	-52.96	19.46	-36.74	Due to Increase in Average Working Capital



7	Net profit ratio (%) # (Net profit after tax/Turnover) [Turnover: Revenue from operations]	0.01	0.01	0	0	NA
8	Return on Capital Employed (%) (EBIT/Average capital employed) [Capital Employed: Total Assets – current Liabilities. [EBIT: Profit before taxes +/- Exceptional Items + Net finance charges] [Net finance charges: Finance costs – Interest income – Dividend income from current investments – Net gain/ (loss) on sale of current investments]	0.29	0.18	0.11	61.11	Due to increase in EBIT

As per our Report attached  
For Nikhil Arora & Associates  
FRN: 027760N



Nikhil Arora  
Chartered Accountants  
Membership No.: 526476  
Place : New Delhi  
Dated : 02-Sep-2022  
UDIN : 22526476AYHPMF5187


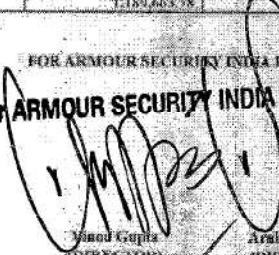

For Armour Security India Private Limited

For ARMOUR SECURITY INDIA PVT. LTD.

Vinod Gupta  
Director  
DIN NO:- 00530291

For ARMOUR SECURITY INDIA PVT. LTD.

Arnima Gupta  
Director  
DIN NO:- 02212966

<b>ARMOUR SECURITY INDIA PRIVATE LIMITED</b> <b>B-87, 2nd Floor, Defence Colony, New Delhi-110024</b> <b>CIN No. U74920DL1999PTC101313</b> <b>Balance Sheet As On 31st March, 2022</b>			
Particulars		Figures as at the end of current reporting period Rs.	Figures as at the end of previous reporting period Rs.
<b>A. EQUITY AND LIABILITIES</b>			
1. Shareholders' funds			
(a) Share capital	1	1,000.00	1,000.00
(b) Reserves and surplus	2	120,466.25	165,984.31
(b) Money Received against share warrants			
2. Share application money pending allotments			
3. Non-current liabilities			
(A) Long-term borrowings	3	70,030.16	111,842.00
(b) Deferred tax liabilities (net)			
(c) Other Long Term Liabilities			
(d) Long term provision			
4. Current liabilities			
(a) Short Term Borrowings	4		5,395.98
(b) Trade payables	5		
(A) total outstanding dues of micro enterprises and small enterprises			
(B) total outstanding dues of Creditors other than micro enterprises and small enterprises	6	397,392.05	639,538.03
(c) Other current liabilities	7	176,088.80	
(d) Short-term provisions		424,685.83	280,416.59
<b>TOTAL</b>		<b>1,189,663.78</b>	<b>1,144,177.31</b>
<b>B. ASSETS</b>			
1. Non-current assets			
(a) Property, Plant and Equipment	8		
(i) Tangible assets		53,082.91	402,413.36
(ii) Capital Work in progress			
(A) Intangible Assets under Development			
(b) Non-current investments	9	207,466.82	161,470.45
(c) Deferred Tax Assets		11,650.31	10,582.02
(d) Long term loans and advances			
(e) Other Non Current Assets			
2. Current assets			
(a) Current Investments	10		
(b) Inventories	11		
(c) Trade receivables	12	624,322.77	686,918.70
(d) Cash and cash equivalents	13	39,769.92	45,775.93
(e) Short-term loans and advances	14	213,760.98	137,286.65
(f) Other Current Assets	15		
<b>TOTAL</b>		<b>1,189,663.78</b>	<b>1,144,177.31</b>
See accompanying notes forming part of the financial statements.			
In witness whereof, the report is signed For Nikhil Arora & Associates Firm's Address Chartered Accountants  Nikhil Arora Membership No. 526476 Place New Delhi Date: 02-04-2022 UDIN : 27526476AYHPMF5187			
FOR ARMOUR SECURITY INDIA PVT LTD <b>For ARMOUR SECURITY INDIA PVT. LTD.</b>  Anand Gupta (DIRECTOR) DIN - 06530291  Aradhya Gupta (DIRECTOR) DIN: 02241966			

**ARMOUR SECURITY INDIA PRIVATE LIMITED**  
B-87, 2nd Floor, Defence Colony, New Delhi-110024  
CIN No. U74920DL1999PTC101313

**STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022**

Particulars	Note No.	(Figures in Rs. Hundred)	
		Figures for the current reporting period Rs.	Figures for the previous reporting period Rs.
I Revenue from operations (gross)	16	2,680,844.88	2,060,948.47
Less: Excise Duty			
Revenue from operations (net)		2,680,844.88	2,060,948.47
II Other income	17	16,002.11	8,561.87
III Total Income (I+II)		2,696,846.99	2,069,510.34
IV Expenses			
(a) Cost of materials consumed	18		
(b) Purchase of Stock in Trade			
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	19		
(d) Employee benefits expenses	20	2,039,756.66	1,321,389.30
(e) Finance costs	21	5,612.64	7,310.76
(f) Depreciation and amortisation expenses	8	21,717.34	25,940.30
(g) Other expenses	22	563,368.92	666,397.90
Total Expenses		2,630,435.56	2,021,138.26
V Profit before exceptional and extraordinary item and tax		60,391.42	48,372.08
VI Exceptional Items			
VII Profit before extraordinary item and tax		60,391.42	48,372.08
VIII Extraordinary Items			
IX Profit before Tax		60,391.42	48,372.08
X Tax expense:			
(a) Current tax expense		36,247.37	25,158.00
(b) Deferred tax		478.29	794.87
XI Profit / (Loss) for the period from continuing operations		24,622.34	23,711.35
XII Profit / (Loss) from discontinuing operations			
XIII Tax from discontinuing operations			
XIV Profit / (Loss) from discontinuing operations			
XV (Loss) for the Period		24,622.34	23,711.35
XVI Earning per equity share:			
(1) Basic		246.22	237.11
(2) Diluted		246.22	237.11

In terms of our report attached.  
For Nikhil Arora & Associates  
Firm No. 127/0087  
Chartered Accountants



Nikhil Arora  
Membership No. 526476  
Place: New Delhi  
Date: 02-09-2022  
UDIN : 22526476YHMF5187

FOR ARMOUR SECURITY INDIA PVT LTD

For ARMOUR SECURITY INDIA PVT. LTD

Director

Anand Gupta  
(DIRECTOR)  
DIN - 00530291

Anand Gupta  
(DIRECTOR)  
DIN: 02212966

**ARMOUR SECURITY INDIA PRIVATE LIMITED**  
**NOTE'S ANNEXED TO AND FORMING PART OF THE BALANCE SHEET**

**Note -1. SHARE CAPITAL**

(Figures in Rs. Hundred)

Particulars	Figures as at the end of current reporting		Figures as at the end of previous reporting	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised 10000 Equity shares of Rs.10/- each with voting rights	10,000.00	1,000.00	10,000.00	1,000.00
(b) Issued, Subscribed and Paid up 10000 Equity shares of Rs.10 each with voting rights	10,000.00	1,000.00	10,000.00	1,000.00
	10,000.00	1,000.00	10,000.00	1,000.00
<b>Total</b>	<b>10,000.00</b>	<b>1,000.00</b>	<b>10,000.00</b>	<b>1,000.00</b>

**List of Shareholders holding more than 5% share capital**

Name of Shareholders	No. of Shares	%	Value/Share	Total Value
Vinod Gupta	5000	50.00	10	500.00
Aradhya Gupta	5000	50.00	10	500.00
<b>TOTAL</b>	<b>10,000.00</b>	<b>100.00</b>		<b>1,000.00</b>

**NOTE 1A. SHARES HELD BY PROMOTORS**

**Current Reporting Period**

Sr.No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Vinod Gupta	5,000	50	
2	Aradhya Gupta	5,000	50	
<b>TOTAL</b>		<b>10,000</b>	<b>100</b>	

**Previous reporting Period**

Sr.No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Vinod Gupta	5,000	50	
2	Aradhya Gupta	5,000	50	
<b>TOTAL</b>		<b>10,000</b>	<b>100</b>	

In terms of our report attached.  
 For Nikhil Arora & Associates  
 Firm No. 057/2017  
 Chartered Accountants



Nikhil Arora  
 Membership No.526476  
 Place: New Delhi  
 Date: 02-09-2023  
 UDIN : 22526476AYHPMFS137

FOR ARMOUR SECURITY INDIA PRIVATE LTD  
 For ARMOUR SECURITY INDIA PRIVATE LTD

*(Signature of Vinod Gupta)*  
**Vinod Gupta**  
 (DIRECTOR)  
 DIN -00530291

*(Signature of Aradhya Gupta)*  
**Aradhya Gupta**  
 (DIRECTOR)  
 DIN: 02212966

**Director**

**ARMOUR SECURITY INDIA PRIVATE LIMITED**  
**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET**

**Note 2 RESERVES AND SURPLUS**

(Figures in Rs. Hundred)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
(A) Securities premium account		
Opening balance		
Closing balance		
(B) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance		
Add: Profit / (Loss) for the year	105,984.31	82,272.96
Less:- Income Tax Refund Short Recd due to late payment of ESIC+PF (AY-2019-20)	24,622.34	23,711.35
	5,322.70	
Less:- Income Tax Refund Short Recd due to late payment of ESIC+PF (AY-2020-21)	4,817.10	
Closing balance	120,466.85	105,984.31
<b>Total</b>	<b>120,466.85</b>	<b>105,984.31</b>

**Note 3 LONG TERM BORROWINGS**

(Figures in Rs. Hundred)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
<b>UNSECURED LOANS</b>		
Loan from Director & Relatives		
Dhanyesh Gupta	1,510.00	1,510.00
Shashi Gupta	300.00	300.00
Arnima Gupta	61,477.54	94,670.62
<b>From Bank</b>		
HDFC Car loan (Against Fortuner)		
Axis Bank Limited (Car Wagon RLXI CNG	2,259.60	6,727.16
HDFC Car loan (Against Wagon -IC)	4,483.02	3,634.22
<b>TOTAL</b>	<b>70,030.16</b>	<b>111,842.00</b>

**Note 4 SHORT TERM BORROWINGS**

(Figures in Rs. Hundred)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
<b>SECURED LOANS</b>		
OD A/C		5,395.98
<b>TOTAL</b>		<b>5,395.98</b>



For ARMOUR SECURITY INDIA PVT. LTD.

Director

For ARMOUR SECURITY INDIA PVT. LTD.

Director

**Note 6: OTHER CURRENT LIABILITIES**

Particulars	(Figures in Rs. Hundred)	
	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
<u>Advance From Customers :-</u>		
EE PWD DIV,M-121 (N) -Dwarka	21,589.79	
EE PWD DIV,M-312 -West Enclave,Sanik Vihar	35,981.64	
Executive Engg.CBMD M-422 Saket Court	4,167.82	
Executive Engg PWD GNCTD- Sanik Vihar	13,454.80	
EXECUTIVE ENGINEER CRM M-141	21,174.11	
Executive Engineer PWD -Dabri Janak Puri	10,376.85	
Executive Engineer PWD-Malviya Nagar	10,355.42	
Executive Engineer PWD- Najafgarh	16,626.30	
Ex. Engg. RR Line, Ring Road, PWD Dhola Kuan	36,908.53	
Hort.Division North PWD- Haiderpur	5,452.63	
<b>Total</b>	<b>176,088.89</b>	

**Note 7: SHORT TERM PROVISIONS**

Particulars	(Figures in Rs. Hundred)	
	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
<u>(a) Provision for employee benefits</u>		
EPF Employees Contribution Payable	51,401.25	29,343.42
ESI Employers Contribution Payable	11,643.02	4,427.13
Professional Tax	4,922.00	1,052.38
Salary/Wages Payable	132,069.69	122,169.41
<u>(b) Provision - for TAX</u>		
Provision for Income Tax(Current Years)	36,247.37	25,458.60
TDS Payable	14,025.58	9,486.94
GST Payable	160,269.27	74,619.10
Service Tax Payable	11,746.91	11,746.91
<u>(c) Provision - Others</u>		
Power Payable	238.80	590.14
Telephone Exp. Payable	21.96	21.96
Accountancy Charges Payable	900.00	600.00
Audit Fees Payable	1,200.00	900.00
<b>Total</b>	<b>424,685.83</b>	<b>280,416.99</b>

In terms of our report attached,  
For Nikhil Arora & Associates  
Firm No. 0227769N  
Chartered Accountants



Nikhil Arora  
Membership No.526476  
Place: New Delhi  
Date: 02-09-2022  
UDIN : 22526476AYHPMFS187

**FOR ARMOUR SECURITY INDIA PVT LTD**

**FOR ARMOUR SECURITY INDIA PVT. LTD.**

Arvendra Gupta  
(DIRECTOR)  
DIN - 00530291

**Director**  
Arvendra Gupta  
(DIRECTOR)  
DIN: 02212966

**For ARMOUR SECURITY INDIA PVT. LTD.**

**Director**

**For ARMOUR SECURITY INDIA PVT. LTD.**

**Director**

ARMOUR SECURITY INDIA PRIVATE LIMITED		
Note 9 NON CURRENT INVESTMENTS		
Particulars	(Figures in Rs. Hundred)	
	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
	Rs.	Rs.
Fixed Deposit -Agst Bank Guarantee	207,466.89	161,470.45
Total	207,466.89	161,470.45

**Note 11 INVENTORIES**  
(At lower of cost and net realisable value)

Particulars	(Figures in Rs. Hundred)	
	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
	Rs.	Rs.
Finished Goods	-	-
Total	-	-

**Note 13 CASH AND CASH EQUIVALENTS**

Particulars	(Figures in Rs. Hundred)	
	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
	Rs.	Rs.
A) Cash In Hand	11,913.23	18,816.83
B) Bank Balance		
HDFC Bank	15,218.37	23,426.63
ICICI Bank Limited	195.31	550.91
United Bank of India	-	167.38
Axis Bank Limited	813.44	534.38
IDBI Bank	49.00	279.80
Punjab National Bank	1,248.32	-
UCO Bank	10,332.26	-
Total	39,769.92	45,775.93

**Note 14 SHORT TERM LOANS AND ADVANCES**

Particulars	(Figures in Rs. Hundred)	
	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
	Rs.	Rs.
<b>Advances To Parties :-</b>		
Armour IT Solutions Pvt.Ltd.	-	274.40
Vinod Gupta & Sons (HUF)	22,628.03	7,873.03
Arina Gupta	9,270.00	9,270.00
Equinox Business Solutions	-	1,000.00
Vinod Gupta	53,359.42	11,136.08
Manone Hospitality Private Limited	5,000.00	5,000.00
Viam Infrastructure Private Limited	8,165.70	8,553.46
RRI Bank Limited	819.50	819.50
Ravinder Gupta	1,200.00	1,200.00
Maruti Techno Rubber Private Limited	2,712.34	2,712.34
Mohd. Javed	2,614.98	-
<b>Earnest Money Deposit :-</b>		
Kamla Nehru College	-	500.00
Madhya Pradesh	-	500.00
RR -Rajghat Khadi	4,000.00	4,000.00
Sardar Patel Medical College	1,000.00	-
<b>Security Deposit Rent :-</b>		
Arina Gupta	3,000.00	3,000.00



For ARMOUR SECURITY INDIA PVT. LTD.:

*[Signature]*  
Director

For ARMOUR SECURITY INDIA PVT. LTD.:

*[Signature]*  
Director

Mona Kalsi	240.00	240.00
Rekha Suncet Unnat B-37	1,950.00	1,950.00
Metro Developers - Zirakpur	167.30	-
<b>Security Deposit with Parties:-</b>		
PWD- Sanik Vihar	1,609.75	1,609.75
PWD CBMD M-322 K/Gate	-	1,582.39
PWD Shadara	1,249.20	1,249.20
PWD Shadara - GST	-	1,381.97
PWD Shadara-Minimum Wages	500.00	500.00
PWD GNCTD- Sanik Vihar	553.12	-
PWD West Enclave Sanik Vihar	887.63	-
PWD DIV M-121 (N) -Dwarka	1,079.48	-
EXECUTIVE ENGINEER CRMD M-141	329.35	-
PWD- Haiderpur	285.86	-
PWD - Saket Court	104.20	-
PWD Adarsh Nagar	164.74	-
PWD Najafgarh	831.32	-
PWD DISTRICT COURT	1,123.08	-
PWD RR Lines Dhiula Kuan	2,813.16	-
Withheld District Court (BPF /ESI)	2,250.00	-
Executive Bagg. Chhatisgarh	-	1,026.64
CIPET Murthal	-	1,000.00
<b>TDS Receivable P.Y.:-</b>		
Income Tax Refund-(AY-2019-20)	-	3,322.70
Income Tax Refund-(AY-2020-21)	-	10,314.80
Income Tax Refund-(AY-2021-22)	15,599.56	-
TDS Receivable A.Y 2021-22	-	41,658.15
TDS Receivable A.Y 2022-23	55,750.38	-
Interest Accrued on FDR	9,762.64	7,123.09
Prepaid Expenses	715.75	981.85
GST Recoverable on SEZ Sale	1,624.80	-
<b>Total</b>	<b>213,760.98</b>	<b>137,286.65</b>

**Note 15 OTHER CURRENT ASSETS**

Particulars	(Figures in Rs. Hundred)	
	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
	Rs.	Rs.
Other	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

In terms of our report attached,  
For Nikhil Arora & Associates  
Firm No. 0227608



Nikhil Arora  
Membership No. 526476  
Place: New Delhi  
Date: 02-09-2022  
UDIN: 22526476AYHPMF5187

**FOR ARMOUR SECURITY INDIA PVT LTD**

**For ARMOUR SECURITY INDIA PVT. LTD.**

Vinod Gupta  
(DIRECTOR)  
DIN - 00830291

**Director**  
Anima Gupta  
(DIRECTOR)  
DIN: 02212966

For ARMOUR SECURITY INDIA PVT. LTD.

*[Signature]*  
Director

For ARMOUR SECURITY INDIA PVT. LTD.

*[Signature]*  
Director

## Figures for the Current Reporting Period

Amounts For Previous Reporting Period			Outstanding for following periods from close date of payment			(Figures in Rs. Hundred)
Particulars	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total	
ISSUE						
Others	639,538.03	"	"	"	639,538.03	
Disputed dues-1st stage						
Disputed dues		"	"	"	"	
Others						
Total					639,538.03	

## Figures for the Current Reporting Period

Figures For Previous Reporting Period	(Figures in Rs. Hundred)					
	Particulars	Less than 6 Months	6 Months - 1 Year	1-2 Years	2-3 Years	More than 3 Years
Undisputed Trade Receivables						(nil)
Disputed Trade Receivables Considered Doubtful		420,534.31	280,414.39			580,348.70
Disputed Trade Receivables Considered Doubtful						
Disputed Trade Receivables Considered Doubtful						580,348.70

## Director

ARMOUR SECURITY INDIA PRIVATE LIMITED									
STATEMENT OF FIXED ASSETS, AS ON 31ST MARCH 2023									
PARTICULARS	RATE OF DEPRECIATION	G R O S S — R I C O U A				DEPRECIATION FOR I A I E YEAR	N E T — R I C O U A		(Figures in Rs. Hundred)
		AS ON 01/04/2021	ADDITIONS After 30.09.2021	ADDITIONS before 30.09.2021	SALE during the year		AS ON 31.03.2022	AS ON 31.03.2021	
FURNITURE & FIXTURES	25.00%	25,260.54	-	152.54	-	1,358.00	24,122.54	24,122.54	9,520.23
MOBILE PHONE	18.00%	2,540.38	-	-	-	147.48	1,973.79	710.13	714.07
AIR CONDITIONER	18.00%	4,843.35	242.18	-	-	205.80	1,351.03	1,354.50	1,357.92
EQUIPMENTS	18.00%	87,516.69	1,520.00	-	-	8,443.16	45,716.74	39,319.95	45,243.11
INVERTER	18.00%	4,148.49	-	-	-	468.07	2,895.78	2,072.71	1,530.78
SCOOTER	25.00%	589.63	-	683.06	-	47.03	459.04	134.63	181.56
TELEVISION	18.00%	2,203.40	-	-	-	122.02	1,988.91	1,904.33	468.49
METAL DETECTOR	18.00%	36,824.65	83.01	-	-	3,094.61	17,139.15	13,685.50	16,710.01
COMPUTER	65.00%	7,279.67	-	-	-	872.78	6,901.96	461.82	1,050.49
CAR	25.00%	129,169.02	-	-	-	6,818.60	109,650.83	19,518.20	26,336.80
<b>TOTAL</b>		<b>290,301.06</b>	<b>1,846.09</b>	<b>841.60</b>	<b>-</b>	<b>21,717.34</b>	<b>209,888.63</b>	<b>33,052.91</b>	<b>101,113.56</b>

As per our report of even date attached

For Nihil Arora & Associates

Firm No. 225/64

Chartered Accountants

UDIN : 225/64/VAIPM05187

MEMBERSHIP No. 524476

Place: New Delhi

Date: 02-09-2022

FOR ARMOUR SECURITY INDIA PVT. LTD.

*(Signature)*

Director

Aradhya Gupta  
(DIRECTOR)  
DIN: 02212966

## ANNEXURE - A

## ARMOUR SECURITY INDIA PRIVATE LIMITED

Particulars of Depreciation allowable as per the Income Tax Act, 1961 in respect of each asset or block of asset as the case may be. (Figures in Rs. Hundred)

SIL NO	PARTICULARS	RATE OF DEP.	WDV as on 31.03.2021	Addition during the year		Deductions during the year	TOTAL AMOUNT	Depreciation allowable	WDV as on 31.03.2022
				More than 180 days	Less than 180 days				
1	INVERTER	15%	2,661.43	-	-	-	2,661.43	599.21	2,262.22
2	FURNITURE & FIXTURES	10%	13,073.20	-	-	-	13,073.20	1,307.92	11,771.28
3	AIR CONDITIONER	15%	2,178.80	-	242.18	-	2,420.98	344.98	2,076.00
4	SCOOTER	15%	309.50	-	-	-	309.50	46.49	263.42
5	MOBILE PHONE	15%	736.53	-	-	-	736.53	110.48	626.05
6	EQUIPMENTS	15%	49,250.38	-	1,520.00	-	50,770.38	7,501.56	43,268.83
7	TELEVISION	15%	466.10	-	-	-	466.10	175.12	290.98
8	METAL DETECTOR	15%	17,715.83	-	-	-	17,715.83	2,657.37	15,058.46
9	COMPUTER	40%	1,347.24	152.54	83.91	-	1,583.69	616.69	967.00
10	CAR	15%	44,396.18	-	-	-	44,396.18	6,658.53	37,731.65
Current Year Total :-			132,134.58	840.60	1,846.09	-	134,822.28	19,816.36	115,005.92

As per our report of even date attached

For Nikhil Arora &amp; Associates

Firm No. 377407

Chartered Accountants



Nikhil Arora

Membership No. 526476

Place: New Delhi

Date: 02-09-2022

UDIN : 2256476AUFIPMF5187

FOR ARMOUR SECURITY INDIA PVT LTD

For ARMOUR SECURITY INDIA PVT. LTD.

Director

Anil Kumar Gupta  
(DIRECTOR)

DIN: 02772966

Vijay Gupta  
(DIRECTOR)

DIN: 00530291

Note 16 REVENUE FROM OPERATIONS		(Figures in Rs. Hundred)
Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
Service of Receipts	2,680,844.88	2,060,948.47
Total - Sales	2,680,844.88	2,060,948.47
Note 17 OTHER INCOME		(Figures in Rs. Hundred)
Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
FDR Interest	8,794.92	7,122.72
Other Income	-	474.99
Interest Recd From Income Tax	1,207.19	-
Profit on sale of car	-	822.47
Bank Interest	-	144.69
Total	10,002.11	8,564.87
Note 18 COST OF MATERIALS CONSUMED		(Figures in Rs. Hundred)
Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
Opening stock	-	-
Add: Purchases	-	-
Import	-	-
Domestic	-	-
Less: Closing stock	-	-
Cost of material consumed	-	-
Note 19 CHANGE IN INVENTORIES		(Figures in Rs. Hundred)
Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
<u>Inventories at the end of the year:</u>		
Finished goods	-	-
Work-in-progress	-	-
<u>Inventories at the beginning of the year:</u>		
Finished goods	-	-
Work-in-progress	-	-
Net (increase) / decrease	-	-

For ARMOUR SECURITY INDIA PVT. LTD.

Director

For ARMOUR SECURITY INDIA PVT. LTD.

Director

**Note 20 EMPLOYEE BENEFIT EXPENSES**

(Figures in Rs. Hundred)

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
Salaries and wages	1,800,335.49	1,107,204.58
Bonus	-	35,430.96
Uniform & badges	11,745.08	15,274.88
Managerial (Director's Remuneration)	36,000.00	36,000.00
ESI Employer's Contribution	39,045.03	27,530.77
EPF Employer's Contribution	118,282.45	80,878.97
EPF Penalty & Damages	-	1,211.94
Labour Cess	2,353.90	1,412.28
Incentive Paid	29,657.60	6,447.69
Staff Welfare	2,337.12	9,897.23
<b>Total</b>	<b>2,039,756.66</b>	<b>1,321,289.30</b>

**Note 21 FINANCE COST**

(Figures in Rs. Hundred)

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
Bank Charges	3,587.58	5,312.96
Interest on Car loan	1,895.46	1,032.50
Bank Interest on OD	129.60	963.30
<b>Total</b>	<b>5,612.64</b>	<b>7,310.76</b>

**Note 22 OTHER EXPENSES**

(Figures in Rs. Hundred)

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
<b>(A) DIRECT EXPENSES</b>		
Consumables	-	-
<b>Total (A)</b>		
<b>(B) INDIRECT EXPENSES</b>		
Audit Fees	300.00	300.00
Accountancy Charges	300.00	300.00
Business promotional Expenses	5,033.45	3,309.31
Bad Debts	9,401.04	-
Vehicle Insurance	1,233.67	1,134.49
Consumable Items	12,371.53	10,032.13
Conveyance Expenses	3,799.25	2,738.65
Certification Fees	40.00	70.00
Donation	-	51.00
Electricity & Water Expenses	4,008.77	4,551.82
Late Fees on GST	215.00	115.50
Interest on late payment of GST	1,732.11	-



For ARMOUR SECURITY INDIA PVT. LTD.

Director

For ARMOUR SECURITY INDIA PVT. LTD.

Director

GST Annual Return 2017-2018		
Festive /Diwali Expenses		5,048.81
Purchase	876.00	1,034.10
Miscellaneous Expenses	2,035.36	5,405.20
Newspaper Expenses	169.41	902.74
Office Expenses	86.97	50.00
Office Maintenance	2,020.64	117.10
Hiring Charges		1,705.06
Freight & Forwarding Charges	153.29	150.00
Printing & Stationery Expenses	1,937.12	
ROC Fees	6.00	1,588.92
Rent	29,417.97	15.00
Repair & Maintenance	4,006.52	28,120.00
Manpower Support	458,694.19	4,608.92
Short & Excess	1,450.68	575,911.86
Tour & Travelling	5,569.17	537.00
Telephone & Internet /Website Developing Exp.	1,545.61	5,061.75
Tender Fees & Forms	2,648.67	2,729.96
Vehicle Running & Maintenance	4,507.35	1,381.20
Postage & Telegram	321.58	3,828.33
Membership Fees /Subscriptions	223.45	304.26
Processing fees	200.00	446.85
Parking & Toll Tax	34.45	175.58
Demand late payment of ESIC	411.62	62.36
Demand Interest on EPF	646.15	
EPF Arrear 20-21	4,063.49	
Legal & Professional Charges	3,908.40	
Total (B)	563,368.92	4,810.00
Total (A+B)	563,368.92	666,597.90

In terms of our report attached.  
For Nikhil Arora & Associates.  
Firm No.027760N  
Chartered Accountants



Nikhil Arora  
Membership No.526476  
Place: New Delhi  
Date: 02-09-2022  
UDIN : 22526476AYHPMF5187

FOR ARMOUR SECURITY INDIA PVT LTD

For ARMOUR SECURITY INDIA PVT. LTD.

Director

Vinod Gupta  
(DIRECTOR)  
DIN -00530291

Arnima Gupta  
(DIRECTOR)  
DIN: 02212965