

ANNUAL REPORT

2019-20

F.Y. – 01.04.2019 TO 31.03.2020

OF

ARMOUR SECURITY (INDIA) PVT.
LTD.

CIN NO:U74920DL1999PTC101313

**Reg. Office: B-87, SECOND FLOOR DEFENCE COLONY, NEW
DELHI-110024**

ARMOUR SECURITY (INDIA) PVT. LTD.

CIN - U74920DL1999PTC101313

Regd. Office Address: B-87, SECOND FLOOR DEFENCE COLONY, NEW DELHI-110024

Email Id: accounts@armoursecurities.com

NOTICE OF THE TWENTIETH ANNUAL GENERAL MEETING

Notice is hereby given that the Twentieth Annual General Meeting of the members ARMOUR SECURITY (INDIA) PVT. LTD. will be held on **Thursday, the 31st day of December, 2020 at 04:00 P.M.** at the registered office of the company at **B-87, SECOND FLOOR DEFENCE COLONY NEW DELHI-110024** to transact the following business:

ORDINARY BUSINESS:

1. ADOPTION OF ANNUAL ACCOUNTS, DIRECTOR'S REPORT AND AUDITOR'S REPORT

To consider and if thought fit to pass with or without modification(s) the following resolution as an Ordinary Resolution

"RESOLVED THAT the audited Balance Sheet & Statement of Profit and Loss Account for the financial year ended March 31, 2020 along with the Auditor's Report and the Directors' Report as circulated to the shareholders and laid before the meeting, be received, considered and adopted."

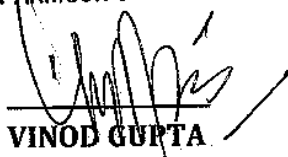
2. TO APPOINT AUDITORS OF THE COMPANY AND FIX THEIR REMUNERATION

To consider and if thought fit to pass with or without modification(s) the following resolution as an Ordinary Resolution

"RESOLVED THAT pursuant to the provisions of Section 139 read with The Companies (Audit and Auditors) Rules, 2014 and other applicable provisions including any modification or re-enactment thereof if any, of the Companies Act, 2013, **M/S Nikhil Arora & Associates, Chartered Accountants, having FRN No. 526476** be and is hereby appointed as the statutory Auditor of the company to hold the office for the term of five years beginning from the conclusion of the ensuing Annual General Meeting till the conclusion of the Sixth Annual General Meeting of the company to be held in the year 2025 on such terms and remuneration as may be mutually agreed upon between the said Auditors and Board of Directors of the Company".

For and on behalf of the Board of Directors
ARMOUR SECURITY (INDIA) PVT. LTD.

For **ARMOUR SECURITY INDIA PVT. LTD.**



Director

VINOD GUPTA

DIRECTOR

DIN:00530291

ADDRESS: B-87, 2nd FLOOR,

DEFENCE COLONY, NEW DELHI 110024

DATE: 05.12.2020

PLACE: New Delhi

NOTES:

1. In view of Covid-19 Pandemic and in pursuance of power given under section 96(1) of the Companies Act, the Registrar of the company has extended the due date of holding AGM by 3 months (upto 31st December,2020) for the year ended on 31.03.2020 without any requirement of filing GNL-1.
2. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF, AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.**
3. The instrument appointing the proxy, duly completed, stamped and signed, must be deposited at the Company's Registered Office not less than 48 hours before the commencement of the meeting.
4. Members are requested to notify immediately change of address (including e-mail address), if any, to Company's Registered Office.
5. All documents referred to in the Notice will be available for inspection at the Company's registered office during normal business hours on working days up to the date of AGM. Members/Proxies are requested to bring their attendance slip, sent herewith, duly filled in, for attending the meeting.
6. Since there is no special business mentioned in the notice, therefore the explanatory statement as required by Section 102 of the Companies Act, 2013, is not annexed to the notice.
7. Route map of the AGM venue pursuant to the Secretarial Standard on General Meetings, & Consent for shorter notice is also annexed herewith for convenience of members.

**For and on behalf of the Board of Directors
ARMOUR SECURITY (INDIA) PVT. LTD.**

For ARMOUR SECURITY INDIA PVT. LTD.


VINOD GUPTA

Director

DIN: 00530291

**ADDRESS: B-87, 2ND FLOOR,
DEFENCE COLONY, NEW DELHI 110024**

DATE: 05.12.2020

PLACE: New Delhi

ARMOUR SECURITY (INDIA) PVT. LTD.**CIN - U74920DL1999PTC101313****Regd. Office Address: B-87, SECOND FLOOR DEFENCE COLONY, NEW DELHI-110024****Email Id: accounts@armoursecurities.com****DIRECTOR'S REPORT**

To Members,

ARMOUR SECURITY (INDIA) PVT. LTD.

Your Directors have pleasure in presenting the **twentieth** Annual Report together with the Audited Statement of Accounts of your Company for the Year ending on March 31, 2020.

1. FINANCIAL RESULTS

The Company's financial performance, for the year ended March 31, 2020:
(In Rs.)

Particulars	Financial Year ended 31 st March, 2020	Financial Year ended 31 st March, 2019
	(Amount in Rs.)	(Amount in Rs.)
Net Sales/Income from Business Operations	16,49,31,524.99	9,51,17,503.76
Other Income	12,90,565.84	1,41,474.60
Total Income	16,62,22,090.83	9,52,58,978.36
Less: Expenses	16,27,88,529.11	9,43,32,616.36
Profit / Loss before tax and Extraordinary / exceptional items	34,33,561.72	9,26,362.00
Less: Extraordinary / exceptional items	-	-
Profit before tax	34,33,561.72	9,26,362.00
Less: Current Income Tax	11,27,292.00	5,98,865.00
Less: Previous year adjustment of Income Tax		-
Less Deferred Tax	1,34,920.00	2,09,393.00
Net Profit after Tax	24,41,189.72	5,36,890.00
Earnings per share (Basic)	0.00	0.00
Earnings per Share(Diluted)	0.00	0.00

2. RESULTS OF BUSINESS OPERATIONS AND THE STATE OF COMPANY'S AFFAIRS:

The company is in the business to undertake Security arrangement at the premises of individuals, private & public sectors for the purpose of protection, to establish a network of Security & Safety to provide comprehensive protection to Commerce and Industry and provide all related service and to establish an effective network of Corporation Intelligence to check business espionage, corporate fraud and also to furnish information related to the conduct of business in and outside India.

During the year under review, the Company has achieved income from business operations of Rs. 16,62,22,090.83/-. The Net Profit after tax during the year has been 24,41,189.72Rs. /-

3. CHANGE IN NATURE OF BUSINESS

There has been no change in the business of the Company during the financial year.

4. CHANGE IN REGISTERED OFFICE OF THE COMPANY

There has been no change in the registered office of the company during the period under review.

5. DIVIDEND

To plough back the profits into the business activities, no dividend is recommended for the financial year 2019-20.

6. TRANSFER TO RESERVE

No amount was transferred to the reserves during the financial year ended 31st March, 2020. However, the balance of Rs. 60,69,010.81 brought forward during the year.

7. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

8. DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint Venture or Associate Company.

9. INTERNAL FINANCIAL CONTROL

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

10. DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)

Following are the directors of the company:

S. No.	Name of the Director	Designation	Date of Appointment	Date of Resignation
1.	VINOD GUPTA	Director	27/08/1999	Not Applicable
2.	ARNIMA GUPTA	Director	01/07/2008	Not Applicable
3.	MAYUR GUPTA	Director	05/10/2016	18/09/2020

The Company is not required to appoint Key Managerial Personnel during the period under review as the Company doesn't meet the criteria laid down in the Companies Act, 2013 read with applicable rules.

After the closure of Financial Year Mr. Mayur Gupta Resigned from post of directorship on 18.09.2020 due to pre occupied in other assignment.

11. STATUTORY AUDITOR

Pursuant to the provisions of Section 139 read with the Companies (Audit and Auditors) Rules, 2014 and other applicable provisions including any modification or re-enactment thereof if any, of the Companies Act, 2013, **M/S Nikhil Arora & Associates, Chartered Accountants, having FRN No. 526476** be and is hereby appointed as the statutory Auditor of the company to hold the office for the term of five years beginning from the conclusion of the ensuing Annual General Meeting till the conclusion of the Sixth Annual General Meeting of the company to be held in the year 2025 on such terms and remuneration as may be mutually agreed upon between the said Auditors and Board of Directors of the Company".

Further, **M/S Nikhil Arora & Associates, Chartered Accountants, New Delhi having FRN No. 526476**, confirmed his eligibility to act as the Statutory Auditors of the Company for the financial year 2020-21, as per the provisions of the Companies Act, 2013.

12. BOARD'S COMMENT ON THE STATUTORY AUDITORS' REPORT

The Statutory Auditors have provided an unqualified Auditor's Report. The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation or adverse remark. Your directors are therefore, not required to provide any explanations as prescribed under Section 134 of the Companies Act, 2013.

13. SECRETARIAL AUDIT

The provisions of section 204 of the Companies Act, 2013, are not applicable on the Company and hence the Company has not engaged the Secretarial Auditor to conduct secretarial audit on the Company.

14. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

15. DISCLOSURE ABOUT COST AUDIT

The provision of maintenance of cost audit records and filing the same is not applicable to the Company.

16. MEETINGS OF BOARD OF DIRECTORS

Four Board Meetings were held during the financial year ended on March 31,. The maximum gap between any two Board Meetings was less than one Hundred and Twenty days.

The names of members of the Board, their attendance at the Board Meetings are as under:

Name of Directors	Number of Meetings attended/ Total Meetings held during the Financial Year
1. VINOD GUPTA	4/4
2. ARNIMA GUPTA	4/4
3. MAYUR GUPTA	4/4

S.No.	Date of meeting	Total Number of directors associated as on the date of meeting.	Number of directors attended	% of attendance
1.	16/04/2019	3	3	100
2.	13/06/2019	3	3	100
3.	20/09/2019	3	3	100
4.	05/01/2020	3	3	100

17. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

Further, Sec 197 of the Companies Act, 2013 read with Rule V of Companies (appointment and remuneration of Managerial Personnel) rules, 2014 are not applicable to the company and hence not commented upon here.

18. PARTICULARS OF EMPLOYEES

As required by provisions of Rule 5(2) of the Companies (Appointment and Remuneration of Managerial personnel), Amendment Rules, 2016, there is no employee who is in receipt of a remuneration of Rs. 1,02,00,000/- per year, if employed for the whole year or Rs. 8,50,000/- per month, if employed for the part of the year.

19. PARTICULARS OF LOANS AND INVESTMENT

The Company has not made any Investment, given guarantee and securities under section 186 of Companies Act, 2013.

20. EXTRACT OF ANNUAL RETURN

The extract of Annual Return in Form No.MGT-9 as required under Section 92 of the Companies Act, 2013 for the financial year ending March 31, 2020 is annexed hereto as **Annexure I** and forms part of this report.

21. CONSOLIDATED FINANCIAL STATEMENTS

Company doesn't have any subsidiaries so there is no need to prepare consolidated financial statement for the F. Y. 2019-20.

22. CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

All transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis. Thus, the provisions of Section 188(1) of the Companies Act, 2013 are not applicable. During the year, the Company has not entered into any contract / arrangement / transaction of material nature with any of the related parties which are in conflict with the interest of the Company. Related party disclosures are given in the notes to the financial statement.

23. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO

(A) CONSERVATION OF ENERGY	
The steps taken or impact on conservation of energy	NA
The steps taken by the company for utilizing alternate sources of Energy	NA
The capital investment on energy conservation equipment's	NA
(B) TECHNOLOGY ABSORPTION	
The efforts made towards technology absorption	NA
The benefits derived like product improvement, cost reduction, product development or import substitution	NA

In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)	NA
The expenditure incurred on research and development	NA
(C) Foreign Exchange earnings and Outgo	
Income in Foreign Currency during the year.	NA
Expenditure in Foreign Currency during the year.	NA

24. REPORTING OF FRAUDS

There are no frauds on or by the Company which were required to be reported by the Statutory Auditors of the Company to the Central Government.

25. RISK MANAGEMENT POLICY

The Company has not developed and implemented a risk management policy as company is not required to appoint any independent director and also to constitute an audit committee. Thus provisions of Section 134(3) (n) read with section 177 (4) (vii) and Schedule IV Code for Independent Director are not applicable to our company. Hence, there is no need to formulate the risk management policy for the company.

26. SHARES

- a) **Equity shares with differential rights:** The Company has not issued any equity share with differential rights during the year under review.
- b) **Buy Back of Securities:** The Company has not bought back any of its securities during the year under review.
- c) **Sweat Equity:** The Company has not issued any Sweat Equity Shares during the year under review.
- d) **Bonus Shares:** No Bonus Shares were issued during the year under review.
- e) **Employees Stock Option Plan:** The Company has not provided any Stock Option Scheme to the employees.

27. SHARE CAPITAL

During the year under review there was no change in the Issued, Subscribed and Paid up Share Capital of the Company.

The Authorized Share Capital of the Company is Rs. 1,00,000/- (Rupees one lakh only) divided into 10,000 (Ten Thousand) Equity Shares of Rs. 10/- (Rupees Ten) each and the Paid-up Share Capital of the Company is Rs. 1,00,000/- (Rupees One Lakh only) divided into 10,000 (Ten Thousand) Equity Shares of Rs. 10/- (Rupees Ten) each.

28. PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE

The Company is committed to provide a safe and conducive work environment to its employees during the year under review.

Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

29. HUMAN RESOURCES

Your Company treats its "human resources" as one of its most important assets.

Your Company continuously invests in attraction, retention and development of talent on an ongoing basis. A number of programs that provide focused people attention are currently underway. Your Company thrust is on the promotion of talent internally through job rotation and job enlargement.

30. DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 of the Companies Act, 2013 pertaining to the appointment of Independent Directors do not apply to our Company.

31. DEPOSITS

The Company has not accepted any deposits during the year under review.

32. LISTING WITH STOCK EXCHANGES

The company is not listed with any stock exchanges.

33. MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and the date of this report.

34. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any policy on Corporate Social Responsibility initiatives as the provisions of section 135 of Companies Act, 2013 are not applicable.

35. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

36. DIRECTOR'S RESPONSIBILITY STATEMENT

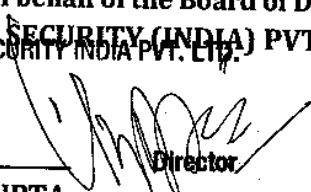
Pursuant to Section 134(3) (c) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- a) In the preparation of the annual accounts for the year ended March 31, 2020, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same.
- b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2020 and of the profit of the Company for the year ended on that date.
- c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d) The Directors have prepared the annual accounts on a 'going concern' basis.
- e) The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.
- f) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such system is adequate and operating effectively.

37. ACKNOWLEDGMENT

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the banks, Government authorities, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

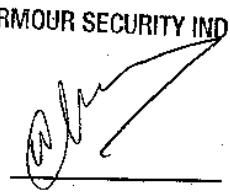
For and on behalf of the Board of Directors
ARMOUR SECURITY (INDIA) PVT. LTD.
For ARMOUR SECURITY INDIA PVT. LTD.



VINOD GUPTA
DIRECTOR
DIN: 00530291
ADDRESS: B-87, 2nd FLOOR,
DEFENCE COLONY
NEW DELHI 110024

DATE: 05.12.2020
PLACE: New Delhi

For ARMOUR SECURITY INDIA PVT. LTD.



ARNIMA GUPTA
DIRECTOR
DIN: 02212966
ADDRESS: B-87, 2nd FLOOR,
DEFENCE COLONY
NEW DELHI 110024

Form MGT-9

EXTRACT OF ANNUAL RETURN
As on the financial year ended on March 31, 2020

*(Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the
Companies (Management and Administration) Rules, 2014)*

I. REGISTRATION AND OTHER DETAIL

- (i) **CIN:** U74920DL1999PTC101313
(ii) **Registration date:** 27/08/1999
(iii) **Name of the company:** ARMOUR SECURITY (INDIA) PVT. LTD.
(iv) **Category/Sub-Category of the company:** Company Limited by Shares/Indian Non-Government Company
(v) **Address of the registered office:** B-87, SECOND FLOOR DEFENCE COLONY, NEW DELHI-110024
(vi) **Contact details:**
(a) Telephone: 9810139833
(b) Fax: Nil
(c) Website: Nil
(vii) **Whether listed company:** No
(viii) **Name, Address and Contact details of the Registrar and Transfer Agent, if any:** Not Applicable

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated: Nil

S. No.	Name and Description of main products/services	NIC Code of the Product/service *	% to total turnover of the company
1	The company is in the business to undertake Security arrangement at the premises of individuals, private & public sectors for the purpose of protection, to establish a network of Security & Safety to provide comprehensive protection to Commerce and Industry and provide all related service and to establish an effective network of Corporation Intelligence to check business espionage, corporate fraud and also to furnish	8010	100%

[illegible]

in excess of Rs. 1 Lakh									
(c) Others(specify)									
Sub(total) (B) (2):-	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total Public Shareholding (B)=(B)(1)+(B)(2)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
(C) Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)	Nil	10,000	10,000	100%	Nil	10,000	10,000	100%	Nil

Not applicable

(ii) Shareholding of Promoters

S. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of shares	% of total shares of the company	% of shares pledged/encumbered to total shares	No. of shares	% of total shares of the company	% of shares pledged/encumbered to total shares	
1.	VINOD GUPTA	5000	50%	NIL	5000	50%	NIL	NIL
2.	ARNIMA GUPTA	5000	50%	NIL	5000	50%	NIL	NIL

(iii) Change in Promoters' Shareholding (please specify if there is any change)

S. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
	At the beginning of the year				

Data wise increase/decrease in promoters shareholding during the years specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):					
At the end of the year (or on the date of separation, if separated during the year)					

No Change

(iv) Shareholding pattern of top ten shareholders (other than directors, promoters and holders of GDRs & ADRs)

Particulars		Shareholding at the beginning of the year		Shareholding at the end of the year	
Sr. No.	Name	No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1.	NIL	NIL	NIL	NIL	NIL

(v) Shareholding of Directors and Key Managerial Personnel

For each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	1. VINOD KUMAR GUPTA 5000 Shares	50%	NA	NA
	2 ARNIMA GUPTA 5000 Shares	50%		

Data wise increase/decrease in shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):	1. VINOD KUMAR GUPTA 5000 Shares	50%	NA	NA
	2 ARNIMA GUPTA 5000 Shares	50%		
At the end of the year	10,000	100%	NA	NA

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured loans excluding deposits	Unsecured loans	Deposits	Total indebtedness
Indebtedness at the beginning of the financial year				
(i) Principal Amount	27,90,186.82	76,56,190.92	NA	47,97,129
(ii) Interest due but not paid	NA	NA	NA	NA
(iii) Interest accrued but not due	NA	NA	NA	NA
Total (i+ii+iii)	27,90,186.82	76,56,190.92	NA	47,97,129
Change in indebtedness during the financial year				
• Addition	NA	657559.3	NA	657559.3
• Reduction	7,83,244	NA	NA	(7,83,244)
Net Change	7,83,244	6,57,559.3	NA	125,685.09
Indebtedness at the end of the financial year				
(i) Principal Amount	20,06,942.43	8313750.22	NA	1,59,69,941.00
(ii) Interest due but not paid	NA	NA	NA	NA
(iii) Interest accrued but not due	NA	NA	NA	NA
Total (i+ii+iii)	20,06,942.43	8,313,750.22	NA	1,59,69,941.14

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-Time Directors And/or Manager

S. No.	Particulars of remuneration	Name of MD/WTD/Manager		Total Amount
		*Whole Time Director VINOD GUPTA	*Whole Time Director ARNIMA GUPTA	*Whole Time Director Amt. in Rs.
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-Tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income Tax Act, 1961	15,00,000	15,00,000	NIL
2.	Stock Option	Nil	Nil	Nil
3.	Sweat Equity	Nil	Nil	Nil
4.	Commission - as % of profit - others, specify	Nil	Nil	Nil
5.	Others, please specify	Nil	Nil	Nil
	Total (A)	NIL	NIL	NIL
	Ceiling as per the Act	NA	NA	NA

***The directors were appointed as Executive Director of the Company.**

B. Remuneration to other directors

S. No.	Particulars of remuneration	Name of directors			Total amount
	Independent Directors • Fee for attending board/ committee meetings • Commission • Others, please specify	Nil	Nil	Nil	Nil

	Total (1)	Nil	Nil	Nil
	Other Non-Executive Directors • Fee for attending board committee meetings • Commission • Others, please specify	Nil	Nil	Nil
	Total (2)	Nil	Nil	Nil
	Total (B)=(1+2)	Nil	Nil	Nil
	Total Managerial Remuneration	Nil	Nil	Nil
	Overall Ceiling as per the Act	Nil	Nil	Nil

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

S.No.	Particulars of remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross Salary a) Salary as per provisions contained in section 17(1) of the Income-tax Act,1961 b) Value of perquisites u/s 17(2) Income Tax Act,1961 c) Profits in lieu of salary under section 17(3) Income -Tax Act,1961	Not Applicable	Not Applicable	Not Applicable	
2.	Stock Option				
3.	Sweat Equity				
4.	Commission (a) as % of profit - Others, specify				
5.	Others, please specify				
	Total				

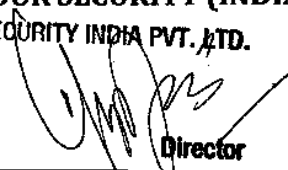
VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made, if any(give details)
A. COMPANY					

Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
B. DIRECTORS					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
C. OTHER OFFICERS IN DEFAULT					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil

For and on behalf of the Board of Directors
ARMOUR SECURITY (INDIA) PVT. LTD.

For ARMOUR SECURITY INDIA PVT. LTD.



Director

VINOD GUPTA

DIRECTOR

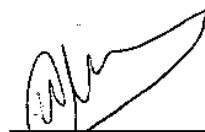
DIN: 00530291

ADDRESS: B-87, 2nd FLOOR,

DEFENCE COLONY

NEW DELHI 110024

For ARMOUR SECURITY INDIA PVT. LTD.



Director

ARNIMA GUPTA

DIRECTOR

DIN: 02212966

ADDRESS: B-87, 2nd FLOOR,

DEFENCE COLONY

NEW DELHI 110024

DATE: 05.12.2020

PLACE: New Delhi

To,

THE MEMBERS OF

ARMOUR SECURITY (INDIA) PVT. LTD.
B-87, SECOND FLOOR DEFENCE COLONY, NEW DELHI-110024

Report on the Financial Statements

We have audited the accompanying financial statements of **ARMOUR SECURITY (INDIA) PVT. LTD.** (the "company"), which comprise the Balance Sheet as at 31st March, 2020 and the Statement of Profit and Loss and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's
Nikhil Arora & Associates
S-45, Janta Market, Rajouri Garden,
Delhi - 110027

judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2020;
- b) in the case of the Statement of Profit and Loss, of the Profit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1.As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

2.As required by section 143 (3) of the Act, we report that

1. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
3. the Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account
4. in our opinion, the aforesaid (Standalone) financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
5. On the basis of the written representations received from the directors as on 31st March 2020 taken on record by the Board of Directors, none of the directors are disqualified as on 31st March, 2020 from being appointed as a Director in term of sub-section 2 of Section 164 of the Act.
6. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our

opinion and to the best of our information and according to the explanations given to us:

- a) The Company does not have any pending litigations which would impact its financial position.
- b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- d) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For Nikhil Arora & Associates
Chartered Accountants

FRN: 027708N



CA Nikhil Arora
Membership No: 526476

Place: New Delhi

Date: 05.12.2020

UDIN: 21526476AAAADN1521

"Annexure A" to the Independent Auditors' Report

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2020:

1. a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
b) Due to pandemic of Covid-19 it was not possible for us to physically verify & value the Fixed Assets. Hence, we have relied on the value given by the management.
c) The title deeds of immovable properties are held in the name of the company.
2. The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
3. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
4. The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
5. As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
6. According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Service Tax, Goods and Service tax, Custom Duty, Excise Duty, value added tax, cess and any other statutory dues to the extent applicable, have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st March 2020 for a period of more than six months from the date they became payable.
7. According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.

8. In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks.
9. Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
10. Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
11. Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
12. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
13. In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
14. Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
15. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
16. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For Nikhil Arora & Associates
Chartered Accountants
FRN: 027760N



CA. Nikhil Arora
Membership No: 526476

Place: New Delhi

Date: 05.12.2020

UDIN: 21526476 AAAADN1521

NOTES TO FINANCIAL STATEMENTS
ARMOUR SECURITY (INDIA) PVT. LTD. ON 31ST MARCH 2020

Note No. 02

Significant Accounting Policies and Other Notes to Accounts

1. Significant Accounting Policies:

a) Basis of Preparation

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis of accounting. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the companies Act 2013 (Act) and in accordance with the Accounting Standards notified in the Companies (Accounting Standard) Rules, 2014. Accounting Policies have been consistently applied except where a newly issued accounting Standard is initially adopted or a revision to an existing Accounting Standard requires a change in the Accounting Policy hitherto in use. Profit & Loss Statement & Balance sheet are prepared accordance to Schedule III of the companies Act, 2013.

b) Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to Contingent Liabilities as on date of the financial statements and the reported amounts of Income and Expenses during the Period. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known/materialize.

c) Cash and Cash Equivalents:

Cash & Cash Equivalent consists of Cash in hand and Bank balances

d) Fixed Assets & Depreciation

Fixed Assets are stated at cost less accumulated depreciation. Cost of acquisition is inclusive of freight, duties, fees and other incidental expenses and interest on loans & Depreciation has been provided on pro-rata method at the rates prescribed under schedule II of the Companies Act, 2013.

e) Investments

There is no investment in the company during the year.

f) Provision & Contingencies

There is no event that took place after Balance Sheet date which materially affects the position of the Balance Sheet.

g) Income Tax

Taxation is accounted on the basis of the "Liability Method" which is generally followed in India. Provision is made for income tax based on computation after considering rebates, relief and exemption under the Income Tax Act, 1961.

In accordance with the Accounting Standards 22 "Accounting for taxes on Income" issued by the Institute of Chartered Accountants of India, Deferred Tax Liability/Assets has been calculated on timing differences between the accounting income and the taxable income for the year and quantified using the tax rate enacted or substantively enacted as on the Balance Sheet date.

h) Provision, Contingent Liabilities & Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are neither recognized nor disclosed in the financial statement. Contingent Assets are neither recognized nor disclosed in the financial statement.

i) Provision for Gratuity

No provision for gratuity has been made as the provisions of Payment of Gratuity Act, 1972 during the year.

2) Other Notes to Accounts

- i. In the opinion of Board of Directors, the aggregate value of Current assets, Loans and Advances are realizable in ordinary course of business and will not be less than the amount at which these are stated in the balance sheet.
- ii. Deferred Tax assets of Rs. 35111.00 is created as per Accounting Standards 22 on Accounting for Taxes on income pertaining to the timing between the accounting income and the taxable income has been recognized by the management in the Profit & Loss Account.
- iii. Related Party Disclosure in accordance with Accounting Standards 18 & Other Disclosures as issued by the Institute of Chartered Accountants of India are:

a. Loan from Related Party

Name	Relation	Amount as on 31.03.2020	Amount as on 31.03.2019
Vinod Gupta	Director	1,585,221.99	2,938,160.62
Bhavnesht Gupta	Relative of Director	151,000.00	151,000.00
Shasi Gupta	Relative of Director	30,000.00	100000.00
Arnima Gupta	Director	5,889,990.00	1,620,994.00

b. Earnings Per Share

Particulars	(In Rupees)	
	Year Ended March 31, 2020	Year Ended March 31, 2019
Net Profit/(Loss) for the year	2,306,269.72	327,497.00
Weighted Number of Equity Shares	10,000	10,000
Nominal Value per Share	10/-	10/-
Earnings Per Share (Basic)	230.63	32.75

c. Auditors Remuneration

Payment to auditors comprises of the following:

(In Rupees)

Particulars	Year Ended March 31, 2020	Year Ended March 31, 2019
As Statutory Audit Fees	30,000/-	30,000/-
Total	30,000/-	30,000/-

d. Contingent Liabilities

There is no contingent liability as on 31st March, 2020.


e. The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

For Nikhil Arora & Associates
Chartered Accountants
FRN: 027760N



For & On Behalf of the Board of the Directors of
ARMOUR SECURITY (INDIA) PVT. LTD.
For ARMOUR SECURITY INDIA PVT. LTD.


VINOD GUPTA
Director

For ARMOUR SECURITY INDIA PVT. LTD.

ARNIMA GUPTA
Director

Place: New Delhi
Date: 05.12.2020

ARMOUR SECURITY (INDIA) PRIVATE LIMITED**BALANCE SHEET as at 31st March 2020**

Figures in Rupees

PARTICULARS	Note No	As at 31st March, 2020 (current reporting period)	As at 31st March, 2019 (previous reporting period)
<u>I. EQUITY AND LIABILITIES</u>			
<u>(1) Shareholders Funds</u>			
(a) Share Capital	3	100,000.00	100,000.00
(b) Reserve & Surplus	4	8,227,295.77	6,069,010.81
<u>(2) Non Current Liabilities</u>			
(a) Long Term Borrowings	5	1,349,404.20	2,099,950.52
<u>(3) Current Liabilities</u>			
(a) Short-Term Borrowings	6	8,313,750.22	7,656,190.92
(b) Payables	7	77,620,104.82	55,252,828.83
(c) Other Current Liabilities	8	17,801,726.26	15,894,119.83
(d) Short-Term Provisions	9	1,127,292.00	999,126.00
TOTAL		114,539,573.27	88,071,226.91
<u>II. ASSETS</u>			
<u>(1) Non-Current Assets</u>			
(a) Fixed Assets Net Block	10	11,486,338.63	14,212,354.55
(b) Deferred tax assets (net)	11	978,715.00	843,795.00
<u>(2) Current Assets</u>			
(a) Receivables	12	81,509,149.29	60,111,507.45
(b) Cash and cash equivalents	13	4,917,923.02	2,100,700.37
(c) Short-Term loans and advances	14	15,647,447.33	10,802,869.54
TOTAL		114,539,573.27	88,071,226.91

Notes referred to above forms an integral part of Financial Statements

For Nikhil Arora & Associates

Firm No: 027760N

Chartered Accountants



CA. Nikhil Arora

Membership No: 526476

Place : New Delhi

Dated : 05.12.2020

UDIN : 21526476 AAAADN1521

For Armour Security (India) Private Limited

For ARMOUR SECURITY INDIA PVT. LTD.

For ARMOUR SECURITY INDIA PVT. LTD.

Vinod Gupta

Director

Akshita Gupta

Director

Director

ARMOUR SECURITY (INDIA) PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS for the year ended 31st March 2020

Figures in Rupees

PARTICULARS	Note No	As at 31st March, 2020 (current reporting period)	As at 31st March, 2019 (previous reporting period)
INCOME			
Revenue from Operation	15	164,931,524.99	95,117,503.76
Other Income	16	1,290,565.84	141,474.60
TOTAL (A)		166,222,090.83	95,258,978.36
EXPENDITURE			
Employee Benefit Expense	17	83,691,088.00	56,408,568.33
Financial Costs	18	395,999.72	374,173.55
Depreciation and Amortization Expense	19	2,952,142.00	3,393,948.00
Other Administrative Expenses	20	75,749,299.39	34,155,926.48
TOTAL (B)		162,788,529.11	94,332,616.36
Profit before tax	(A-B)	3,433,561.72	926,362.00
(1) Current tax		1,127,292.00	598,865.00
(2) Deferred tax		134,920.00	209,393.00
Profit (Loss) After Taxes		2,441,189.72	536,890.00
Amount Transfer to Balance Sheet		2,441,189.72	536,890.00

Notes referred to above forms an integral part of Financial Statements

For Nikhil Arora & Associates

Firm No. 1027580N
Chartered Accountants



CA. NIKHIL ARORA
Membership No: 526476

Place : New Delhi

Dated : 05.12.2020

UDIN: 21526476AAAADN1521

For ARMOUR SECURITY INDIA PVT. LTD.

For Armour Security (India) Private Limited

For ARMOUR SECURITY INDIA PVT. LTD.

(Signature)
Director

(Signature)
Anima Gupta
Director

Director

NOTES FORMING PART OF THE FINANCIAL STATEMENT AS ON -31-03-2020

Notes Forming Part of Balance Sheet

Figures in Rupees

Note	Note No	As At 31st March 2020	As At 31st March 2019
Shareholder's Fund			
Share Capital			
AUTHORISED CAPITAL	3	100,000.00	100,000.00
10,000 Equity Shares of Rs. 10.00 each (Previous year 10,000 Equity Shares of Rs.10.00 each)			
ISSUED & SUBSCRIBED AND PAID UP			
(10,000 Equity Shares of Rs.10.00 each fully paidup) Previous year's 10,000 Equity Shares of Rs. 10.00 each fully paidup		100,000.00	100,000.00
TOTAL		100,000.00	100,000.00

a.Reconciliation of the shares outstanding at the beginning and at the end of the year

Equity Shares	31/03/2020	31/03/2019
At the beginning of the year	100,000.00	100,000.00
Shares issued during the year	-	-
Outstanding at the end of the year	100,000.00	100,000.00

b.Term/rights attached to Equity Shares

The Company has only one class of equity shares having a par value @ Rs.10.00 per share. Each holder of equity shares is entitled to one vote per share.

c.Details of shareholders holding more than 5% shares in the Company

Equity shares of Rs.10.00 each fully paidup	No.of shares	% of Holding
Vinod Gupta	5,000.00	0.50
Armina Gupta	5,000.00	0.50
Total	10,000.00	1.00

Note	Note No	As At 31st March 2020	As At 31st March 2019
Reserve & Surplus	4		
Profit & Loss Account			
Excess Income Tax refund Claimed but not received		2,441,189.72	536,890.00
Balance Brought Forward from Previous year		(282,904.76)	-
Total		6,069,010.81	5,532,120.81

Earnings Per Share

Particulars	As At 31st March 2020	As At 31st March 2019
Profit Before Tax for the year	3,433,561.72	926,362.00
Less : Current Tax	1,127,292.00	598,865.00
Profit After Tax	2,306,269.72	327,497.00
Weighted Average Number of Equity Shares (Face value of Rs. 10.00 Per Share)	10,000.00	10,000.00
Basic Earning per Share	230.63	32.75

For ARMOUR SECURITY INDIA PVT. LTD.

For ARMOUR SECURITY INDIA PVT. LTD.

Page 1 of 5


Director


Director

NON-CURRENT LIABILITIES

Note	Note No	As At 31st March 2020	As At 31st March 2019
Long Term Borrowings	5		
HDFC Car Loan (Against Fortuner)		1,349,404.20	1,971,134.52
ICICI VAGON-R-7732		-	64,408.00
ICICI VAGON-R-7178		-	64,408.00
Total		1,349,404.20	2,099,950.52



For ARMOUR SECURITY INDIA PVT. LTD.

Director

For ARMOUR SECURITY INDIA PVT. LTD.

Director

CURRENT LIABILITIES

Note	Note No	As At 31st March 2020	As At 31st March 2019
Short Term Borrowings	6		
From Bank			
Union Bank of India (Overdraft)		657,538.23	690,236.30
Unsecured Loans			
Vinod Gupta		1,585,221.99	2,938,160.62
Bhavriesh Gupta		151,000.00	151,000.00
Shashi Gupta		30,000.00	100,000.00
Arnim Gupta		5,889,990.00	1,620,994.00
Mohd. Javed		-	307,705.00
Armour IT Solutions Pvt Ltd		-	(16,880.00)
Viam Infrastructure Private Limited		-	110,278.00
Equinox Business Solutions		-	1,514,697.00
Vinod Gupta & Sons HUF		-	240,000.00
Total		8,313,750.23	7,656,190.92
Trade Payable	7		
(as per annexure attached)		77,620,104.82	55,252,828.83
Total		77,620,104.82	55,252,828.83
Other Current Liabilities	8		
EPF Payable		1,684,945.00	1,657,936.00
ESI Payable		509,165.00	656,118.00
Tax Deducted at Sources Payable		492,023.00	182,971.00
GST Payable		6,123,782.43	3,525,264.00
Service Tax Payable		1,174,691.83	2,174,691.83
Other			
Salary/Wages		7,723,795.00	7,645,619.00
Accounting Charges Payable		30,000.00	-
Auditor's Remuneration		60,000.00	30,000.00
Electricity Expenses		-	21,520.00
Telephone & Internet Expenses		3,324.00	-
Total		17,801,326.26	15,894,119.83
Short Term Provision	9		
Provisions for Taxation		1,127,292.00	999,126.00
Total		1,127,292.00	999,126.00

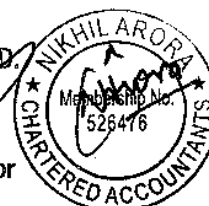
NON-CURRENT ASSETS

Note	Note No		
Note 10: Fixed Assets	10		
Tangible Assets (as per annexure)		11,486,338.63	14,212,354.55
Total		11,486,338.63	14,212,354.55
Note 11: Deferred Tax Asset	11		
Opening Balance		843,795.00	634,402.00
Add: Provision for the year		134,920.00	209,393.00
Total		978,715.00	843,795.00

For ARMOUR SECURITY INDIA PVT. LTD.

For ARMOUR SECURITY INDIA PVT. LTD.

Page 3 of 5



CURRENT ASSETS

NOTE	NOTE NO.		
Receivable			
Outstanding for more than six months	12		
Unsecured, considered Good		29,305,592.24	14,160,055.22
(as per annexure attached)			
Outstanding for Less than six months			
Unsecured, considered Good		52,203,557.05	45,951,452.23
(as per annexure attached)			
Total		81,509,149.29	60,111,507.45
Cash & Cash Equivalent	13		
Cash in Hand		3,518,264.00	1,945,019.00
Bank Balance			
-HDFC BANK A/C NO.0762		1,891,345.53	5,118.02
-ICICI Bank Limited A/c 7259		(1,167,331.19)	119,979.67
-United Bank of India A/c No.2952		17,558.50	17,558.50
-Axis Bank Ltd		638,769.76	4,708.76
-IDBI Bank A/c No. 7439		11,000.00	
-JK Bank Ltd		8,316.42	8,316.42
TOTAL		4,917,923.02	2,100,700.37
Short Term Investment			
Deposits	14		
EARNEST MONEY DEPOSIT- IWAI		-	7,500.00
EARNEST MONEY DEPOSIT- HIGH COURT		500,000.00	-
EARNEST MONEY DEPOSIT- LIC Of India Jalandhar		267,800.00	42,800.00
EARNEST MONEY DEPOSIT-Boxing Federation of India		-	25,000.00
EMD-DDA CAU (Sirifort)		-	122,726.00
EMD-Directorate of Income Tax(HRD),CBDT,2ND,JLNS		-	50,000.00
EMD ZAO CRBT NEW DELHI (INCOME TAX DEPART,EMT)		100,000.00	-
EMD-EEC-2		42,750.00	-
EMD- RR KVIC NEW DELHI-(RAJGHAT KHADI)		400,000.00	-
SECURITY DEPOSIT PWD CBMD M-322,PWD K/GATE		25,443.00	-
SECURITY DEPOSIT PWD (SHAH DRA)		45,938.00	-
EMD-NBCC Ltd		-	87,030.00
Jaipur General Homeguard Rajasthan Jaipur		-	25,000.00
Security Deposit -with EXECUTIVE ENGG		102,664.00	102,664.00
SECURITY DEPOSIT (D.C)		107,307.00	-
Security Deposit - with CIPET MURTHAL		100,450.00	100,450.00
Security Deposit - Rent for Arnima Gupta		300,000.00	-
Security Deposit - Rent for Mona Kalsi (Gurugram)		24,000.00	-
Security Deposit - Rent for Bhuvnesh		-	285,000.00
Security Deposit - Rent for B-87, S Tatio		195,000.00	195,000.00
Fixed Deposit - Agt. Bank Guaranties		7,387,932.00	5,234,844.00
HDFC SLICI UNIT LINKED POLICY		-	200,000.00
Other Short term Loans & Advances			

For ARMOUR SECURITY INDIA PVT. LTD.

Director

For ARMOUR SECURITY INDIA PVT. LTD.

Director



(Unsecured, considered Good and Advance Recoverable in cash or in kind or for value to be considered good)			
Tax deducted at sources (A.Y.16-17) Not Claimed		-	158,341.76
Income Tax Refund (AY 2019-20)		642,000.00	-
Income tax refund (A.Y. 2013-14)		-	1,116,268.07
Tax deducted at sources (A.Y.2018-19)		-	1,240,868.00
Tax deducted at sources (A.Y.2020-21)		2,758,772.99	1,256,785.71
Interest Accrued on FDR		406,038.34	64,708.00
Prepaid Expenses		80,886.00	14,700.00
To Parties			
Advance To Employees		1,234,599.00	-
Armour IT Solutions Pvt Ltd		22,380.00	
Vinod Gupta & Sons HUF		430,303.00	
RBL BANK LTD		81,950.00	81,950.00
Ravinder Gupta		120,000.00	120,000.00
Maruti Techno Rubber P Ltd		271,234.00	271,234.00
Total		15,647,447.33	10,802,869.54



For ARMOUR SECURITY INDIA PVT. LTD.

Director

For ARMOUR SECURITY INDIA PVT. LTD.

Director

Notes forming Part of the Statement of Profit & Loss Account

Note	Note No.	As At	As At
		31st March 2020	31st March 2019
Revenue from Operation	15		
Service Receipts		164,931,524.99	95,117,503.76
Total		164,931,524.99	95,117,503.76
Other Income	16		
FDR Interest		381,605.34	58,474.60
Interest Received From Party		397,849.50	-
Discount Received		29,867.00	-
Interest on ITR Refund		444,746.00	83,000.00
Profit on Sale of Car		5,947.00	-
Bank Interest		30,551.00	-
Total		1,290,565.84	141,474.60
Employment Benefit Expenses	17		
Salary		69,632,382.00	47,830,513.00
Bonus		629,992.00	-
Recruitment & Training & Incentive		20,000.00	46,495.00
Uniform & Badges		922,747.00	2,075,959.40
Managerial (Directors's Remuneration)		3,000,000.00	2,400,000.00
Company's Contribution Employee State Insurance		2,744,057.00	1,681,696.00
Company's Contribution towards Provident Fund		5,898,163.00	1,640,772.00
EPF Penalty and Damages		361,653.00	30,535.00
ESIC Penalty		-	600,113.00
Gratuity Paid		30,802.00	-
Labour Cess		77,816.00	-
Incentive Paid		41,576.00	-
Staff Welfare		331,900.00	102,484.93
Total		83,691,088.00	56,408,568.33
Financial Cost	18		
Interest on Overdraft		75,877.00	70,081.00
Bank Charges / Finance charges		169,697.04	84,527.86
Interest on Car loan		150,425.68	219,564.69
Total		395,999.72	374,173.55
Depreciation & Amortised Cost	19		
Depreciation		2,952,142.00	3,393,948.00
Total		2,952,142.00	3,393,948.00
Other Administrative Expenses	20		
Auditor's Remuneration		30,000.00	30,000.00
Accounting Charges		30,000.00	30,000.00
Advertising Expenses		18,900.00	25,000.00
Business Promotion		181,664.00	140,446.60
Bad Debts		441,301.51	-
Vehicle Insurance		50,101.00	112,875.00
Consumable Items		1,383,561.43	-
Conveyance		114,478.00	232,290.00
Donation		10,200.00	-
Medical Exp		965.00	-
Electricity Expenses & Water Expense		463,960.00	655,640.00
License Fee		27,666.00	25,000.00

For ARMOUR SECURITY INDIA PVT. LTD.

For ARMOUR SECURITY INDIA PVT. LTD.

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Director

Director



Late Fees on Gst		7,800.00	-
Festive/Diwali Expenses		90,500.00	1,467,617.00
Penalty , Interest and Tax Demand		-	75,187.00
Property Tax		385,078.00	-
Miscellaneous Expenses		40,527.00	32,870.00
Newspaper Expenses		2,590.00	-
Office Expenses		188,412.39	-
Office Maintenance		65,675.00	253,235.75
Hiring Charges		-	128,710.00
Printing & Stationery Expenses		139,079.10	176,159.00
ROC Fees		1,900.00	-
ROC Additional		3,600.00	-
Rent		2,379,078.00	2,240,778.00
Repair & Maintenance		508,922.59	142,524.35
Security Expenses		66,917,467.90	26,379,941.00
Short & Excess		11,519.14	6,230.97
Tour & Travelling		698,938.73	733,212.70
Telephone & Internet/Website developing Exp.		458,931.32	605,443.46
Tender Fee & forms		199,265.22	26,590.00
Vehicle Running & Maintenance		305,413.46	339,020.90
Postage & Telegram		37,701.00	35,876.00
Membership Fees / Subscriptions		24,400.00	22,200.00
Processing Fees		9,823.60	-
Loan Processing Fee		-	5,084.75
Legal & Professional Charges		519,880.00	233,994.00
Total		75,749,299.39	34,155,926.48



For ARMOUR SECURITY INDIA PVT. LTD.

[Signature]
Director

For ARMOUR SECURITY INDIA PVT. LTD.

[Signature]
Director

Schedules forming part of the Balance Sheet

Annexure

S No	Particulars	Rate	Income Tax Act			
			WDV As on 01.04.2019	Addition before 180 days	Addition after 180 days	WDV as on 31.03.2020
1	Inventor	15.00%	368,364.00	-	-	313,109.00
2	Furniture & Fixtures	10.00%	1,614,716.75	-	-	1,453,244.75
3	Air Conditioner	15.00%	244,985.00	56,578.00	-	256,329.00
4	Scouter	15.00%	42,893.00	-	-	36,459.00
5	Mobile Phone	15.00%	76,897.00	-	-	65,362.00
6	Equipments	15.00%	6,495,173.00	17,000.00	77,406.58	5,606,948.58
7	Television	15.00%	64,512.00	-	-	54,835.00
8	Metal detector	15.00%	2,452,018.00	-	-	2,084,215.00
9	Computer	40.00%	52,597.00	-	169,194.50	166,913.50
10	Car	15.00%	5,022,001.55	-	100,000.00	4,183,701.55
Total			16,434,157.30	73,578.00	246,601.08	14,221,117.38

Companies Act 2013

S No	Particulars	Rate	Gross Block		Depreciation		Net Block	
			As on 01.04.2019	As on 31.03.2020	Upto 31.03.2019	For the year 31.03.2020	Upto 31.03.2020	As on 31.03.2019
1	Furniture & Fixtures	25.89%	2,526,054.00	-	1,338,895.00	307,355.00	1,646,250.00	879,804.00
2	Mobile Phone	18.10%	234,476.00	-	155,953.00	14,213.00	170,166.00	64,310.00
3	Air Conditioner	18.10%	407,757.00	56,578.00	150,667.00	56,370.00	207,037.00	257,298.00
4	Equipments	18.10%	8,070,049.00	94,406.58	1,521,005.00	1,193,756.00	2,714,761.00	5,449,694.58
5	Inventor	18.10%	416,849.00	-	38,319.00	68,514.00	106,833.00	310,016.00
6	Scouter	25.89%	59,367.00	-	26,292.00	8,563.00	34,855.00	24,512.00
7	Television	18.10%	220,540.00	-	150,695.00	12,642.00	163,337.00	57,203.00
8	Metal Detector	18.10%	3,082,465.00	-	577,794.00	458,442.00	1,036,236.00	2,504,671.00
9	Computer	63.16%	515,552.00	169,194.50	469,608.00	34,115.00	503,723.00	181,023.50
10	Car	25.89%	11,941,904.55	-	8,833,431.00	798,172.00	9,631,603.00	2,216,248.55
Total			27,475,013.55	320,179.08	13,262,659.00	2,952,142.00	16,214,801.00	11,486,338.63
								14,212,354.55

For ARMOUR SECURITY INDIA PVT. LTD.



Director

For ARMOUR SECURITY INDIA PVT. LTD.

Director